

【富達境外基金通知】

2021年8月6日

謹通知本公司總代理之「富達系列基金」之相關變動。相關詳細內容說明，請參考隨附之書件。

若您對本通知有任何相關問題，歡迎聯絡您專屬的業務專員，或撥打富達免付費客服專線 0800-00-99-11 查詢，我們當竭誠為您服務。

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【富達投信獨立經營管理】各基金經金管會核准或同意生效，惟不表示絕無風險，基金經理公司以往之經理績效不保證基金之最低投資收益，基金經理公司除盡善良管理人之注意義務外，不負責各基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。有關基金應負擔之費用(境外基金含分銷費用)已揭露於基金之公開說明書或投資人須知中，投資人索取公開說明書或投資人須知，可至富達投資服務網 <http://www.fidelity.com.tw> 或境外基金資訊觀測站 <http://www.fundclear.com.tw> 查詢，或請洽富達投信或銷售機構索取。Fidelity 富達, Fidelity International, 與 Fidelity International 加上其 F 標章為 FIL Limited 之商標。FIL Limited 為富達國際有限公司。富達證券投資信託股份有限公司為 FIL Limited 在台投資 100% 之子公司。110 台北市信義區忠孝東路五段 68 號 11 樓，富達投信服務電話 0800-00-9911。

此為重要文件，請您立即閱讀。倘有任何疑義，請尋求專業建議

2021 年 7 月 30 日

親愛的股東，

本函係為通知您持有之富達基金及其相關基金（各稱「子基金」或合稱為「本基金」）部分重要變更。

任何未於本函定義之專有名詞，其意義與富達基金台灣部分公開說明書（下稱「公開說明書」）內所載相同。

富達基金（下稱「本公司」）重要變更之內容

變更之內容

本公司將於以下所列之生效日或富達基金董事會（下稱「董事會」）可能釐定之更晚日期（下稱「生效日」）合併一檔富達基金旗下之基金（下稱「合併案所涉基金」）：

消滅基金		存續基金	生效日
Fidelity Funds - Fidelity Patrimoine (未在臺註冊)	→ 合併	富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資 等級之高風險債券且配息來源可能 為本金)	22/11/2021

您需採取之行動

您有三種選擇：

- 不採取行動，此為選項之一，若您為消滅基金股東，則您的現有股份將於生效日自動轉換為存續基金相關股份類別之股份。若您為存續基金股東，則您於相關基金之投資仍將持續；
- 將您的現有股份轉換至任何可提供給您的其他富達基金；或
- 贖回您的股份。

進一步細節請參見第一節。

消滅基金與存續基金股份類別對照表

合併	消滅基金股份類別		合併 →	存續基金股份類別		生效日
Fidelity Funds- Fidelity Patrimoine (未在臺註冊) 併入 富達基金-全球多重 資產收益基金(本 基金有相當比重投 資於非投資等級之 高風險債券且配息 來源可能為本金)	A-ACC-EUR (未在臺註冊)	LU0080749848			A-ACC-EUR (hedged)	LU0987487336
	Y-ACC-EUR (未在臺註冊)	LU0614514395	Y-ACC-EUR (hedged) (未在臺註冊)		LU1097728445	

重要資訊

董事會決定將本公司數檔基金合併，謹將合併之基金詳列如上（下稱「合併案」）。本合併案係依據 2010 年 12 月 17 日盧森堡關於集體投資事業之法律第 1 條(20)(a)、富達基金章程（下稱「章程」）第 22 條規定以及公開說明書中所列條款進行辦理。

該等變更係為確保富達基金系列持續聚焦我們的客戶需求，並旨在協助客戶達成目標。本次變更增加收益型解決方案、永續發展產品、絕對報酬與總報酬產品，以及投資主題之數量，且在此同時著重主要市場區塊中更為廣泛的明確目標。本次變更目標係為本公司為提升產品而進行的大規模投資，以利富達基金以更有效方式服務客戶。

本函所列合併案之效力將拘束所涵蓋基金之未依下列規定要求贖回或轉換股份之所有股東。

本合併案業已由盧森堡金融管理局（下稱「CSSF」）核准。

本通知函說明提議合併案將產生之影響。

1. 合併案相關重要時程

合併		消滅基金	存續基金	合併案所涉基金	
消滅基金	存續基金	申購/贖回/轉換股份 截止日期（請見下方 第 1 點）	免費贖回/轉換出基 金截止日期（請見 下方第 2 點）	用以計算換算比 率之淨資產價值 日期	合併生效日
Fidelity Funds - Fidelity Patrimoine (未在臺註冊)	富達基金-全球多重資產 收益基金(本基金有相當 比重投資於非投資等級 之高風險債券且配息來 源可能為本金)	12/11/2021	12/11/2021	19/11/2021	22/11/2021

為執行必要程序，以確保合併案可順利如期辦理，董事會決議以下事項：

1. 消滅基金股東可申購、贖回或轉換股份，直至生效日前五(5)個工作日為止。如上所載之截止日期前贖回/轉出股份均為免費。申購或轉入消滅基金的費用則收取通常收取之費用；以及
2. 存續基金股東可免費贖回或將其股份轉出存續基金，直至如上所載之截止日期為止，截止日期之後請求贖回或轉換股份則會收取通常的贖回或轉換費用。申購或轉入存續基金則收取通常收取之費用。

2. 合併案對於消滅基金股東之影響

不同意合併案的消滅基金股東可請求贖回股份，或在可行情況下請求以可適用之淨資產價值轉換其股份，直到第一節所載之截止日期為止，此類贖回與轉換股份交易均為免費。

合併案實施後，消滅基金股東將成為存續基金之股東，細節如上所載。消滅基金將於生效日不經清算而逕行解散。股東應注意消滅基金與存續基金之特徵有所差異。

於生效日當天，消滅基金股東獲得的存續基金股份，其特徵可能有異於現行持有之消滅基金股份。

針對合併案，自生效日起，消滅基金股東將獲得與存續基金股東相同之權利，因而參與存續基金未來的任何淨資產價值上漲。

消滅基金不會因合併案而收取申購費用。

2.1 投資組合調整

為確保合併案順利進行，在可行情況下，消滅基金之投資組合將在合併前進行調整，其目的在於使消滅基金之投資組合在生效日前即符合存續基金之投資目標。

請注意，基於此調整，在生效日前，消滅基金投資組合之策略可能有異於消滅基金公開說明書第 1.4 節所載之「投資政策與目標」。

2.2 消滅基金交易請求截止日期

為執行必要程序，以確保合併案可順利如期辦理，董事會決議在合併案生效日前五(5)個工作日之期間內均不受理消滅基金股份之申購、贖回與轉換。消滅基金股東可在生效日營業時間開始時起交易其新獲得之存續基金股份。

2.3 換算比率

合併案生效日當天，消滅基金股東之持股將自動轉換為相應的存續基金股份類別(請見下方表格所示)，股數計算公式如下：

消滅基金股份類別股數乘以相關換算比率，各股份類別換算比率將分別計算

換算比率的計算方式係為消滅基金股份類別每股淨資產價值除以存續基金股份類別每股淨資產價值。用以計算比率的淨資產價值日期為生效日的前一工作日，如上方第一節所載。

為計算股份換算比率，章程與公開說明書中所載之淨資產價值計算規則將用以確立合併案所涉基金的資產與負債價值。

由於欲合併之消滅基金與存續基金的股份類別之參考貨幣相同，因此在計算生效日消滅基金之股數轉換為存續基金之股數時，無需使用匯率。

2.4 合併後獲得之存續基金股數確認

針對所有合併案，消滅基金股東於合併後將收到確認其存續基金相應股份類別股數的通知，或者消滅基金股東也可在下一期的對帳單內獲悉並確認細節，或至其富達線上帳戶檢視。

3. 合併案對於存續基金股東之影響

不同意合併案的存續基金股東可請求贖回股份，或在可行情況下請求以可適用之淨資產價值轉換股份，直到第一節所載之截止日期為止，此類贖回與轉換股份交易均為免費。

存續基金股份之申購、轉換或贖回將不會暫停。

合併案實施後，存續基金股東之持股將不會出現變化，持股相關權利也無變動。合併案之執行將不會影響存續基金的費用結構。

合併案將不影響存續基金之投資政策。

進一步資訊請見本函末之附錄。

4. 合併基金重要特性比較

合併案所涉基金為同一實體旗下基金，因此將受惠於同等的投資人保障與權利。

股東應注意合併所涉基金特徵有所差異。進一步資訊請見本函末之附錄。

關於消滅基金與存續基金之配息政策，費用與支出，申購、贖回與轉換股份，最低投資金額與後續投資金額，以及持股要求的進一步詳情，請參見公開說明書。

5. 基金合併之成本

因籌備與辦理合併案所衍生之法律、顧問、稽核與行政等成本與費用將由本公司的投資經理人 FIL Fund Management Limited 承擔。

6. 稅務

合併案可能會影響您的稅務狀況。本公司建議各合併案所涉基金股東尋求專業顧問之意見，以了解就您所屬國籍、居住地、註冊或登記地之稅法而言，本合併案將有何影響。

7. 額外資訊

7.1 基金合併報告

董事會將委任本公司之授權會計師 Deloitte Audit S.à r.l. (以下稱「會計師」) 進行合併案相關稽核工作，會計師將針對合併案提出報告，其中包括確認以下事項：

- 1) 為計算換算比率而採用的資產及/或負債評價標準；
- 2) 確立換算比率的計算方法；及
- 3) 最終換算比率。

會計師製作之報告副本將免費提供予合併案所涉基金之股東與盧森堡金融監管委員會(CSSF)。

7.2 可供索取之額外文件

自 2021 年 7 月 30 日起，合併案所涉基金之股東將可於本公司登記辦事處免費索取以下文件：

- 董事會制定之合併條款，其中包含合併案的詳細資訊，例如股份換算比率之計算方法（下稱「合併條款」）；
- 本公司保管銀行之聲明，確認已核實合併條款是否符合 2010 年 12 月 17 日關於集體投資事業之法律與章程；
- 盧森堡公開說明書；

- 合併案所涉基金的關鍵投資人資訊文件(KIID)。董事會籲請消滅基金股東針對合併案制定任何決策前詳閱存續基金之 KIID。

若您欲取得關於合併案之進一步資訊，請聯繫本公司登記辦事處或您的專屬投資顧問或致電富達投信客服專線 0800-00-99-11。

合併案將反映在下一更新之公開說明書，最新的盧森堡公開說明書將可於本公司登記辦事處免費索取。

董事會對本函內容準確性負責。

此致，



Nishith Gandhi
FIL (Luxembourg) S.A 之代表人
富達基金之法人董事

附錄 - 合併基金重要特性比較

1. Fidelity Funds - Fidelity Patrimoine (未在臺註冊) 併入 富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)

<p>消滅基金</p> <p>Fidelity Funds - Fidelity Patrimoine</p> <p>(未在臺註冊)</p>	<p>存續基金</p> <p>富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)</p>
<p>生效日：2021 年 11 月 22 日</p>	

1.1 投資目標

<p>本基金旨在運用保守投資方法，以達成長期溫和和資本增長之目標。基金主要投資於各種全球資產，包括位於、上市於或曝險於新興市場的資產，以建立股票、債券、大宗商品與現金的投資部位。投資目標的將著重歐元計價證券。</p> <p>本基金也可能投資於基礎建設證券與封閉式不動產投資信託(REITs)，並可能透過運用衍生性金融商品以取得報酬。</p> <p>本基金採主動式管理，為監控風險，投資經理人將參考 50% ICE BofA Euro Large Cap Index、15% MSCI AC World ex Europe Index、15% MSCI Europe Index、10% Bloomberg Commodity Index Total Return，以及 10% EUR 1W LIBID (以上合稱「指數」)，因為指數特性代表基金將投資之標的特性。基金績效可與指數比較，以進行評估。</p> <p>投資經理人具有高度裁量權，雖然基金將持有指數成分證券，但也可投資於不包含在指數中的發行人、產業、國家與證券類型，並且可採取不同於指數的權重配置，以把握投資機會。長期而言，基金績效預期將異於指數，然而，就短期而言，視市況而定，基金績效可能接近指數。</p> <p>投資組合資訊：</p> <p>本基金可能使用衍生性金融商品，包括複雜的衍生性工具或策略，以達成基金之投資目標。基金可能透過衍生性金融商品做多或放空證券。</p> <p>此類部位可能與基金持有之標的證券部位無相關性。</p> <p>此類操作給予投資經理人彈性，可選擇特定方法，以及集中或分散投資之時機。</p> <p>衍生性金融工具可能用以建立對於某資產的曝險部位，以達到類似實際持有該資產之效果。</p> <p>貨幣衍生性工具可能用以避險，或用以做多或放空貨幣，或複製股票指數標的證券之貨幣曝險。</p> <p>可能使用的衍生性工具類型包括指數、一籃子或單一期貨、連結股票或債券的選擇權與差價合約。可能使用的選擇權包括賣權與買權，也包括掩護性買權。</p>	<p>本基金旨在透過中長期投資於全球固定收益證券及全球股票以提供收益和資本增值。</p> <p>本基金將根據各資產類別及投資地區之獲利潛能，採取主動式的資產配置策略，以追求收益及資本增值。本基金所投資之主要資產類別以全球投資等級債券、全球高收益債券、新興市場債券及全球股票為主。由於本基金可在全球進行投資，故可能會投資於被視作新興市場的國家。</p> <p>本基金可將最多 50%的資產投資於全球政府債券，可將各自低於 30%的資產投資於基礎建設證券以及封閉型不動產投資信託(REITs)。</p> <p>本基金採主動式管理且不參考指數。</p> <p>投資組合資訊：</p> <p>根據上述的資產類別，在正常市場情況下，本基金可將最多 100%之資產投資於全球投資等級債券，最多 50%之資產投資於新興市場債券，最多 50%之資產投資於全球股票，最多 60%之資產投資於全球高收益債券。</p> <p>本基金可能投資於混合型證券及或有可轉換證券，以及其他次順位金融債券及優先股。</p> <p>在不利的市場環境中，本基金可以現金或貨幣市場工具（現金、短期存款、存單、票據或貨幣市場基金）的形式持有至多 25%之資產。</p>
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消滅基金 Fidelity Funds - Fidelity Patrimoine (未在臺註冊)	存續基金 富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)
生效日：2021年11月22日	
本基金可能投資於混合型債券與或有可轉換債券 (CoCos)，以及其他次級金融債與優先股。	

1.2 投資目標 (附註)

<p>參考貨幣：Euro</p> <p>由於本基金可投資於全球，因此可能投資於不同國家與區域，投資於單一國家或區域的金額不受限。基金之任何大宗商品曝險將透過合格工具與衍生性商品而取得，例如 (但不限於) UCITS 或其他 UCI 的單位/股份、ETF，以及大宗商品指數交換交易。</p> <p>總曝險：</p> <p>本基金之總曝險將以相對 VaR 方法監控，基金 VaR 限制於參考投資組合 VaR 的 200%，參考投資組合係由 50% ICE BofA Euro Large Cap Index、15% MSCI AC World ex Europe Index、15% MSCI Europe Index、10% Bloomberg Commodity Index Total Return、10% EUR 1W LIBID 所組成。</p> <p>投資相關活動的預期槓桿為 300%，避險股份類別活動衍生之預期槓桿為 150%，合計 450%。本基金槓桿可能升至更高水準，包括在非典型的市況下，然而槓桿預期將不超過基金淨資產價值的 550%。</p> <p>本基金淨資產總額投資於混合型債券與或有可轉換債券 (CoCos) 的比重將不超過 30%，其中投資於 CoCos 的比重將不超過淨資產總額的 20%。</p>	<p>參考貨幣：USD</p> <p>由於本基金可在全球進行投資，故可能會投資於不同國家和地區，其在任何單一國家或地區的投資金額不受任何限制。</p> <p>本基金亦獲香港證券暨期貨事務監察委員會(證監會)之單位信託及共同基金法規認可，而非證券暨期貨事務監察委員會之房地產投資信託法規。證監會的認可並非對某計畫的推薦或背書，亦不保證某計畫的商業價值或其績效。這並不意味著該計畫適合所有投資人，亦不表示對任何特定投資人或投資人類別之適合度的認可。</p> <p>所投資之封閉型不動產投資信託(REITs)之配息方式並不代表本基金之配息方式。</p> <p>本基金之收益來源將主要來自其持有股票所分配之股息及持有債券所分配之票息。</p> <p>低於 30%之基金總淨資產將被投資於混合型債券及或有可轉換債券，其中低於 20%之基金總淨資產投資於或有可轉換債券。</p>
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1.3 總曝險

總曝險計算方法	
相對 VaR	承諾法
參考投資組合	
50% ICE BofA Euro Large Cap Index; 15% MSCI AC World ex Europe Index; 15% MSCI Europe Index; 10% Bloomberg Commodity Index Total Return; 10% EUR 1W LIBID.	不適用
最大總槓桿	
200%	不適用

1.4 風險因素

基金名稱	一般風險	資產類別特定風險					投資重點/風格相關風險						特定工具相關風險				衍生性商品/交易對手風險					額外公開說明書風險因素		
		股票	債券及其他債務工具	商品	不動產相關	多重資產	股票發行人集中度	國家集中度	產業集中度 主題重點	投資於小型企業	低於投資等級/未評等證券及高收益債務工具	新興市場	俄羅斯	歐元區風險	中國相關	固定收益相關	股票連結債券/信用連結債券	抵押及/或證券化債務工具 或有可轉換證券、混合型證券及其 他具備損失分擔機制特徵工具	一般風險	空頭部位	高槓桿		主動貨幣	特定衍生工具
Fidelity Funds - Fidelity Patrimoine (未在臺註冊)	X	X	X	X	X				X	X			X	X				X	X	X	X	X	3, 5a, 7, 10a	
富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)	X	X	X	X	X				X	X			X	X				X	X			X	3, 5a, 6, 7, 10a	

若您欲了解更多風險因素相關資訊，請參閱公開說明書。

1.5 歐盟證券融資交易法規

基金名稱	差價合約(CFDs)		總收益交換(TRS)		證券借貸		再買回及反向再買回協議	
	最大值 (in % of TNA)	預期值 (in % of TNA)	最大值 (in % of TNA)	預期值 (in % of TNA)	最大值 (in % of TNA)	預期值 (in % of TNA)	最大值 (in % of TNA)	預期值 (in % of TNA)
Fidelity Funds - Fidelity Patrimoine (未在臺註冊)	100	40	0	0	30	15	30	0
富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)	100	40	200	40	30	15	30	0

1.6 典型投資人類型

合併案所涉基金

合併案所涉基金股份類別之典型投資人為欲參與資本市場，且準備好承擔公開說明書第 I 部分(1.2)「風險因素」章節針對本公司各檔多重資產基金所述之風險者。多重資產基金之投資可視為中長期投資。

1.7 消滅基金與相應存續基金股份類別—特性與特徵

如本函開頭之「消滅基金與存續基金股份類別對照表」所述，消滅基金之 A-ACC-EUR 與 Y-ACC-EUR 股份類別(消滅基金及其股份類別均未在臺註冊)將各自併入存續基金之相應股份類別之避險版本。

消滅基金與存續基金各股份類別之配息政策、最低投資標準(如有)均類似，惟避險特徵、適用於 A-ACC-EUR 之年度管理費率及持續性開支部分有差異。

的確，被消滅的股份類別係未避險之股份類別，而存續基金之相應股份類別之避險版本有使用與其股份類別淨資產價值相當之遠期外匯交易貨幣契約，以降低股份類別之貨幣或存續基金之參考貨幣之間之貨幣消長所致之曝險。

關於費用架構，以下部分有差異：

	Fidelity Funds - Fidelity Patrimoine A- ACC-EUR (未在臺註冊)	富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金) A-ACC-EUR (hedged)
年度管理費率	1.40%	1.25%

持續性開支	Fidelity Funds - Fidelity Patrimoine (未在臺註冊)		富達基金-全球多重資產收益基金 (本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金)	
	A-ACC-EUR (未在臺註冊)	1.84%	A-ACC-EUR (hedged)	1.69%
	Y-ACC-EUR (未在臺註冊)	0.99%	Y-ACC -EUR (hedged) (未在臺註冊)	0.99%

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
 IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

30th July 2021

Dear Shareholder,

We are writing to let you know about some important changes that are happening to Fidelity Funds and those relevant funds (each a “**Fund**” and collectively, the “**Funds**”) that you hold.

Any terms not defined herein shall have the same meaning as in the Taiwan partial prospectus of Fidelity Funds (the “**Prospectus**”).

Important changes to Fidelity Funds (the “Company”)

What is changing?

We are merging a Fund of Fidelity Funds (the “**Merging Funds**”) on the effective dates noted below or such later date as may be decided by the board of directors of the Company (the “**Board**”) (the “**Effective Date**”):

Absorbed Fund		Receiving Fund	Effective Date
Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan)	→ merge	Fidelity Funds - Global Multi Asset Income Fund	22/11/2021

What you need to do

You have three options:

- Do nothing - you may take no action. If you are a shareholder in the Absorbed Fund, your existing shares will be automatically converted into shares of the relevant class of shares in the Receiving Fund on the Effective Date. If you are a shareholder in the Receiving Fund you may take no action in which case your existing investment will be unchanged;
- Switch your shares to another fund available to you within the Company; or
- Redeem your shares.

Please refer to section 1 for further details.

Absorbed and corresponding Receiving Classes of Shares Table

Merger	Absorbed Fund Classes of shares		MERGE →	Receiving Fund Classes of shares		Effective Date
Fidelity Funds- Fidelity Patrimoine (not registered in Taiwan) into Fidelity Funds - Global Multi Asset Income Fund	A-ACC-EUR (not registered in Taiwan)	LU0080749848			A-ACC-EUR (hedged)	LU0987487336
	Y-ACC-EUR (not registered in Taiwan)	LU0614514395	Y-ACC-EUR (hedged) (not registered in Taiwan)		LU1097728445	

Important Information

The Board has decided to proceed with the merger by absorption of a number of Funds within the Company into other funds of the Company, as further listed above (each transaction being referred to herein after as a “**Merger**”), in accordance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment, article 22 of the articles of incorporation of the Company (the “**Articles**”) and with the terms set out in the **Prospectus**.

These changes are part of a programme to ensure the Fidelity Funds range remains focused on the needs of our clients and aims to help clients achieve their goals. This programme is increasing the number of income solutions, sustainability products, absolute and total return products and investment themes while focusing the broader range on clear objectives in key market segments. These changes aim to make Fidelity Funds range more effective for clients and represent a significant investment to improve our offering.

The Merger will be binding on all the shareholders of the Merging Funds who have not exercised their right to request the redemption or switch of their shares, as set out below.

The Merger have been approved by the Commission de Surveillance du Secteur Financier (the “**CSSF**”).

This notice describes the implications of the contemplated Mergers.

1. Key timing aspects related to the Merger

Merger		Absorbed Fund	Receiving Fund	Merging Funds	
Absorbed Fund	Receiving Fund	Cut-Off Date: for subscription, redemption/ switch (see Point 1 below)	Cut-Off Date for free redemption/ switch out of Fund (see Point 2 below)	Dates of the NAV used for Exchange Ratio Calculation	Effective Date of the Merger
Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan)	Fidelity Funds -Global Multi Asset Income Fund	12/11/2021	12/11/2021	19/11/2021	22/11/2021

In order to implement the procedures required for the implementation of the Merger in an orderly and timely manner, the Board has decided that:

- Shareholders of the Absorbed Fund are entitled to subscribe, redeem or switch in/out their shares until five (5) business days prior to the Effective Date. Redemptions and switches out will be free of redemption/switch fee until the Cut-Off Date, as indicated above. Any subscriptions or switches into the Absorbed Fund will incur the usual charges; and
- Shareholders of the Receiving Fund are entitled to redeem or switch their shares out of the Receiving Fund without redemption or switch fee until the Cut-Off Date, indicated above.

Thereafter the usual redemption or switch fees will apply. Any subscriptions or switches into the Receiving Fund will incur the usual charges.

2. Impact of the Merger on shareholders of the Absorbed Fund

Shareholders of the Absorbed Fund who do not agree with the Merger have the right to request the redemption or, where possible, the switch of their shares at the applicable net asset value, free of redemption and switch fee until the Cut-Off Date set out in the table in section 1.

Upon implementation of the Merger, shareholders of the Absorbed Fund will become shareholders of the relevant Receiving Fund, as further detailed above. Each Absorbed Fund shall be dissolved without liquidation on the Effective Date. Shareholders should note that there are differences between the characteristics of the Merging Funds.

Upon the Effective Date, shareholders of the Absorbed Fund may receive shares in the Receiving Fund with characteristics differing from those of the shares they currently hold in the Absorbed Fund.

With respect to the Merger, shareholders of the Absorbed Fund will acquire the same rights as shareholders of the Receiving Fund from the Effective Date and will thus participate in any increase in the net asset value of the Receiving Fund going forward.

No subscription fee will be levied within the Absorbed Fund as a result of the Merger.

2.1 Portfolio Rebalancing

To facilitate the Merger, the portfolio of the Absorbed Fund will be rebalanced where possible ahead of the Merger. As a result, it is intended that the portfolio of the Absorbed Fund will be aligned with the investment objective of the Receiving Fund prior to the Effective Date.

In this context, Shareholders should note that the portfolio of the Absorbed Fund may not be exposed to the strategy of the Absorbed Fund set out in Section 1.4 'Investment Policies and Objectives' of the Prospectus prior to the Effective Date.

2.2 Dealing Cut-Off of the Absorbed Fund

In order to implement the procedures required for the implementation of the Merger in an orderly and timely manner, the Board has decided that for the Merger, subscriptions, redemptions and switches in/out of shares of the Absorbed Fund will no longer be accepted or processed for a period of five (5) business days before the Effective Date. Shareholders of the Absorbed Fund may deal in their newly issued Shares in the Receiving Fund from the open of business on the Effective Date.

2.3 Exchange Ratio

For each Merger, as of their Effective Date, Shareholders of the Absorbed Fund will automatically be issued, in exchange for their shares in the Absorbed Fund, a number of shares of the relevant class of shares of the Receiving Fund (as outlined in the table below) equivalent to:

the number of shares held in the class of shares of the Absorbed Fund multiplied by the relevant exchange ratio which shall be calculated for each class of shares.

The exchange ratio will be calculated by dividing the net asset value per share of the relevant class of shares of the Absorbed Fund by the net asset value per share of the relevant class of shares of the Receiving Fund as at the last business day immediately preceding the Effective Date as set out in section 1 above.

For the purpose of calculating the relevant share exchange ratios, the rules laid down in the Articles and the Prospectus for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Funds.

Since the reference currency of the merging classes of shares of the Absorbed Fund and the Receiving Fund is the same, no exchange rate will need to be applied in order to calculate the number of shares of the Receiving Fund to be issued on their relevant Effective Date in exchange for such existing shares of the Absorbed Fund.

2.4 Confirmation of Number of Receiving Fund Shares following the Merger

With respect to the Merger, shareholders in the Absorbed Fund will either receive a notification confirming the number of shares of the corresponding class of shares of the Receiving Fund they will be holding after the Merger, or they can check these details on their next Statement & Valuation or via their online Fidelity Account.

3. Impact of the Merger on shareholders of the Receiving Fund

Shareholders of the Receiving Funds who do not agree with the relevant Merger have the right to request the redemption or, where possible, the switch of their shares at the applicable net asset value, free of redemption/switch fee until the Cut-Off Date set-out in the table in section 1.

Subscriptions for, or switch into/out, and redemptions of, shares of the Receiving Fund will not be suspended.

Upon implementation of the Merger, shareholders in the Receiving Fund will continue to hold the same shares in the Receiving Fund as before and there will be no change in the rights attached to such shares. The implementation of the Merger will not affect the fee structure of the Receiving Fund.

Each Merger will not have any impact on the investment policy of the relevant Receiving Fund.

Refer to the Appendix at the end of this letter for further information.

4. Comparison of the key features of the Merging Funds

The Merging Funds are funds of the same entity and therefore will benefit from equivalent investor protections and rights.

Shareholders should note that there are some differences between the characteristics of the Merging Funds. For further details please refer to the Appendix at the end of this letter.

For further details on distribution policy, fees and expenses, subscription, redemption and switch of shares, minimum investment and subsequent investment, and holding requirements of the Absorbed Fund and the Receiving Fund please see the Prospectus.

5. Costs of the Merger

FIL Fund Management Limited, the Investment Manager of the Company will bear the legal, advisory, audit and administrative costs and expenses associated with the preparation and completion of the Mergers.

6. Taxation

The Merger may impact your tax situation. Shareholders of the Merging Funds are advised to consult their own professional advisers as to the tax implications of the Merger under the laws of the countries of their nationality, residence, domicile or incorporation.

7. Additional information

7.1 Merger reports

The Board will entrust Deloitte Audit S.à r.l, the authorised auditor of the Company (the “**Auditor**”) in respect of the Merger. The Auditor will prepare reports on the Merger which shall include a validation of the following items:

- the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the exchange ratios;
- the calculation method for determining the exchange ratios; and
- the final exchange ratios.

A copy of the report of the Auditor will be made available upon request and free of charge to the shareholders of the Merging Funds and to the CSSF.

7.2 *Additional documents available*

The following documents are available to the shareholders of the Merging Funds at the registered office of the Company on request and free of charge as from 30th July 2021:

- the terms of the merger drawn-up by the Board of Directors containing detailed information on the Merger, including the calculation method of the share exchange ratios (the “**Terms of the Merger**”);
- a statement by the depositary bank of the Company confirming that they have verified compliance of the Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles;
- the Prospectus; and
- the KIIDs of the Merging Funds. The Board of Directors draws the attention of the shareholders of the Absorbed Fund to the importance of reading the KIIDs of the Receiving Fund before making any decision in relation to the Merger.

Shareholders may request to receive further information in relation to the Merger. Please contact the registered office of the Company or your Financial Adviser or Fidelity Hotline 0800-00-99-11 if you have questions regarding this matter.

The Merger will be reflected in the next Prospectus update which will be available, free of charge, at the registered office of the Company.

The Board accepts responsibility for the accuracy of the information contained in this notice.

Yours sincerely,



Nishith Gandhi
Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

APPENDIX – COMPARISON OF THE KEY FEATURES OF THE MERGING FUNDS

1. Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan) merges into Fidelity Funds - Global Multi Asset Income Fund

Absorbed Fund	Receiving Fund
Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan)	Fidelity Funds - Global Multi Asset Income Fund
Effective Date: 22 November 2021	

1.1 Investment Objective

<p>The fund aims to adopt a conservative approach and provide moderate long-term capital growth primarily through investment in a range of global assets, including those located, listed or exposed to emerging markets, providing exposure to equities, bonds, commodities and cash. Investments will have an emphasis on Euro denominated securities.</p> <p>The fund may also seek exposure to infrastructure securities and closed-ended real estate investment trusts (REITs). The fund may achieve elements of its return through the use of financial derivatives.</p> <p>The fund is actively managed. The Investment Manager will, for the purposes of monitoring risk, reference a composite of 50% ICE BofA Euro Large Cap Index; 15% MSCI AC World ex Europe Index; 15% MSCI Europe Index; 10% Bloomberg Commodity Index Total Return; 10% EUR 1W LIBID (the "Index") as the Index represents the characteristics the fund is seeking to gain exposure to. The fund's performance can be assessed against its Index.</p> <p>The Investment Manager has a wide range of discretion relative to the Index. While the fund will hold assets that are components of the Index, it may also invest in issuers, sectors, countries and security types that are not included in, and that have different weightings from, the Index in order to take advantage of investment opportunities. It is expected that over long time periods, the fund's performance will differ from the Index. However, over short time periods, the fund's performance may be close to the Index, depending on market conditions.</p> <p><u>Portfolio Information:</u></p> <p>The fund may use financial derivative instruments, including complex financial derivative instruments or strategies, to meet the investment objectives of the fund. The fund may maintain long and short exposure to securities through the use of derivative instruments.</p> <p>Such positions may not be correlated with the underlying securities positions held by the fund.</p> <p>This provides the Investment Manager with a</p>	<p>The fund aims to provide income and moderate capital growth over the medium to longer term by investing in global fixed income securities and global equities.</p> <p>The fund will actively allocate to, and within, different asset classes and geographies based on their potential to generate income and capital growth within the portfolio. The main asset classes in which the fund will invest include global investment grade bonds, global high yield bonds, emerging market bonds and global equities. As this fund may invest globally, it may be exposed to countries considered to be emerging markets.</p> <p>The fund may tactically invest up to 50% of its assets in global government bonds. It may also have an exposure of less than 30% of its assets to each of the following asset classes, infrastructure securities and closed-ended real estate investment trusts (REITs).</p> <p>The fund is actively managed without reference to an index.</p> <p><u>Portfolio Information:</u></p> <p>Within the main asset classes described above the fund may, under normal market conditions, invest up to 100% of its assets in global investment grade bonds, 50% of its assets in emerging market bonds, 50% in global equities, and up to 60% in global high yield bonds.</p> <p>The fund may invest in hybrids and CoCos, as well as in other subordinated financial debt and preference shares.</p> <p>In adverse market conditions the fund may hold up to 25% of its assets in cash or money market instruments (cash and short-term deposits, certificates of deposit and bills, Money Market Funds).</p>
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Absorbed Fund Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan)	Receiving Fund Fidelity Funds - Global Multi Asset Income Fund
Effective Date: 22 November 2021	
<p>degree of flexibility when to choose a particular technique, or when to concentrate or diversify investments.</p> <p>Financial derivative instruments may be used to create economic exposure to an asset akin to a physical holding of that asset.</p> <p>Currency derivatives may be used to hedge or gain both long or short exposure to currencies or replicate currency exposure of the underlying securities of an equity index.</p> <p>The types of financial derivative instrument that will be used include index, basket or single name futures, options and contracts for difference referencing equities or bonds. Options used will include put and call options including covered call options.</p> <p>The fund may invest in hybrids and CoCos, as well as in other subordinated financial debt and preference shares.</p>	

1.2 Investment Objective (Notes)

<p>Reference Ccy: Euro</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region. Any commodity exposure for this fund will be obtained through eligible instruments and derivatives such as (but not limited to) units/shares of UCITS or other UCIs, Exchange Traded Funds and commodity index swap transactions.</p> <p>Global Exposure:</p> <p>The global exposure of the fund will be monitored using the relative VaR approach. The fund's VaR is limited to 200% of the VaR of the reference portfolio which is a composite of 50% ICE BofA Euro Large Cap Index; 15% MSCI AC World ex Europe Index; 15% MSCI Europe Index; 10% Bloomberg Commodity Index Total Return; 10% EUR 1W LIBID.</p> <p>The expected level of leverage for investment-related activity is 300% and the expected level of leverage arising from hedged share class activity is 150%, for a total of 450%. The fund's leverage may increase to higher levels, including in atypical market conditions, however it is not expected to exceed 550% of the Net Asset Value of the fund.</p> <p>Less than 30% of the fund's total net assets will be invested in hybrids and CoCos, with less than</p>	<p>Reference Ccy: USD</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.</p> <p>This fund is also authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.</p> <p>The dividend or payout policy of the underlying closed-ended REITs is not representative of the dividend or payout policy of this fund.</p> <p>The fund's source of income will mainly be generated from dividend payments from equity securities and coupon payments from bond holdings.</p> <p>Less than 30% of the fund's total net assets will be invested in hybrids and CoCos, with less than 20% of the total net assets to be invested in CoCos.</p>
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Absorbed Fund	Receiving Fund
Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan)	Fidelity Funds - Global Multi Asset Income Fund
Effective Date: 22 November 2021	
20% of the total net assets to be invested in CoCos.	

1.3 Global Exposure

Global exposure methodology	
Relative VaR	Commitment
Reference portfolio	
50% ICE BofA Euro Large Cap Index; 15% MSCI AC World ex Europe Index; 15% MSCI Europe Index; 10% Bloomberg Commodity Index Total Return; 10% EUR 1W LIBID.	N/A
Maximum gross leverage	
200%	N/A

1.4 Risk Factors

Fund	Asset Class Specific Risks						Investment Focus/ Style-Related Risks						Specific Related Risks			Instrument		Derivatives/ Counterparty Risk					Additional Prospectus Risk Factors			
	General	Equities	Bonds and other Debt Instruments	Commodities	Real Estate Related	Multi Asset	Stock/issuer Concentration	Country Concentration	Sector Concentration / Thematic Focus	Investments in Small Companies	Below Investment Grade / Unrated Securities and High Yielding Debt Instruments	Emerging Markets	Russia	Eurozone Risk	China Related	Fixed Related	Income Related	Equity Linked	Notes/Credit	Linked	General	Short Positions		High Leverage	Active Currency	Specific Derivative Instruments
Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan)	X	X	X	X	X	X				X	X		X	X		X	X			X	X	X	X	X	X	3, 5a,7, 10a
Fidelity Funds - Global Multi Asset Income Fund	X	X	X	X	X	X				X	X		X	X		X	X			X	X		X	X	X	3, 5a,6, 7, 10a

For further information on the Additional Prospectus Risk Factors, please refer to the Prospectus.

1.5 EU securities financing transactions regulations

Fund Name	CFDs	TRS	Securities Lending	Repurchase and reverse repurchase agreements
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	Maximum level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)	Expected level (in % of TNA)
Fidelity Funds - Fidelity Patrimoine (not registered in Taiwan)	100	40	0	0	30	15	30	0
Fidelity Funds - Global Multi Asset Income Fund	100	40	200	40	30	15	30	0

1.6 Profile of typical investor

Merging Funds

The profile of typical investor in the classes of shares of the Merging Funds is investors who wish to participate in capital markets while being prepared to accept the risks described for each Multi Asset Fund of the Company under "Risk Factors", Part I (1.2) of the Prospectus. Investment in a Multi Asset Fund can be regarded as a medium or long-term investment.

1.7 Absorbed and corresponding Receiving classes of shares - features and characteristics

As indicated in the "Absorbed and Receiving Classes of Shares Table" included at the beginning of the letter, classes of shares A-ACC-EUR and Y-ACC-EUR of the Absorbed Fund (both of which are not registered in Taiwan) will merge into the hedged version of the corresponding share class of the Receiving Fund.

Each of the absorbed and receiving classes of shares has identical features in terms of distribution policy, minimum investment criteria, if any, with the exception of the hedging characteristics, the annual management fee rate applicable to the A-ACC-EUR classes of shares and ongoing charges.

Indeed, the absorbed classes of shares are unhedged while with respect to the hedged version of the corresponding receiving classes of shares, forward foreign exchange currency contracts, of a size comparable to the class of shares' net asset value are utilised to reduce exposure to currency movements between the class of shares' currency and the Receiving Fund's reference currency.

With respect to the fee structure, the following differences exist:

	Fidelity Funds — Fidelity Patrimoine A-ACC-EUR (not registered in Taiwan)	Fidelity Funds — Global Multi Asset Income Fund A-ACC-EUR (hedged)
Annual management fee rate	1.40%	1.25%

Ongoing charges	Fidelity Funds — Fidelity Patrimoine (not registered in Taiwan)		Fidelity Funds — Global Multi Asset Income Fund	
	A-ACC-EUR (not registered in Taiwan)	1.84%	A-ACC-EUR (hedged)	1.69%
	Y-ACC-EUR (not registered in Taiwan)	0.99%	Y-ACC - EUR (hedged) (not registered in Taiwan)	0.99%