

## 駿利亨德森基金通知

2024 年 11 月 1 日

富達投信甫於近日接獲「駿利亨德森基金系列」之在台總代理人野村證券投資信託股份有限公司之通知事項。相關書件如附件所示供參。

若您對本通知有任何相關問題，歡迎聯絡您專屬的業務專員。富達證券營業讓與予富達投信後，目前富達投信未擔任該系列基金之銷售機構，若有其他相關問題，建議您可洽詢該系列基金之總代理人。

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**【富達投信獨立經營管理】**各基金經金管會核准或同意生效，惟不表示絕無風險，基金經理公司以往之經理績效不保證基金之最低投資收益，基金經理公司除盡善良管理人之注意義務外，不負責各基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。有關基金應負擔之費用(境外基金含分銷費用)已揭露於基金之公開說明書或投資人須知中，投資人索取公開說明書或投資人須知，可至富達投資服務網 <http://www.fidelity.com.tw>或境外基金資訊觀測站 <http://www.fundclear.com.tw>查詢，或請洽富達投信或銷售機構索取。Fidelity 富達, Fidelity International, 與Fidelity International 加上其F標章為FIL Limited 之商標。FIL Limited 為富達國際有限公司。富達證券投資信託股份有限公司為FIL Limited 在台投資100%之子公司。110台北市信義區忠孝東路五段68號11樓，富達投信服務電話 0800-00-9911。

SITE 2016 09-007

正本

發文方式：電子交換（第一類，不加密）

檔 號：

保存年限：

## 野村證券投資信託股份有限公司 函

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受文者：如正副本行文單位

發文日期：中華民國113年10月31日

發文字號：野村信字第1130000627號

速別：普通件

密等及解密條件或保密期限：

附件：中、英文股東通知書及影響基金對照表

主旨：謹函轉本公司擔任總代理人之駿利亨德森遠見基金系列境外基金公開說明書相關內容調整如後說明，請查照。

說明：

- 一、本公司經金融監督管理委員會核准，擔任駿利亨德森遠見基金系列境外基金之總代理人，在國內公開募集及銷售，合先敘明。
- 二、本次駿利亨德森遠見基金系列境外基金公開說明書調整事項如下：
  - (一)變更「歐元領域基金」與歐盟永續金融揭露規則事項及「日本機會基金」永續金融揭露規則分類。
  - (二)更新「泛歐小型公司基金」投資策略之拘束力標準相關揭露事項，加強投資團隊更徹底評估轉型準備之能力。
  - (三)「全球永續股票基金」更新ESG及法國社會責任投資標籤以反映對本基金之環境、社會及治理（ESG）數據。
  - (四)修訂「全球科技領先基金」投資策略描述，以提供推動長期科技成長趨勢主題之更多資訊。
  - (五)公開說明書一般資料之修訂及與永續性方法有關之風險相關揭露之更新。
  - (六)詳細內容說明請參閱隨函所附之中、英文版股東通知書及

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受影響之基金清單。

三、上述通知之變更將於2024年12月3日生效，並將反映於新版公開說明書中，而該等公開說明書及重要投資人資訊亦可至境外基金資訊觀測站(<http://www.fundclear.com.tw>)下載。



正本：宏利證券投資信託股份有限公司、中租證券投資顧問股份有限公司、鉅亨證券投資顧問股份有限公司、基富通證券股份有限公司、元富證券股份有限公司、兆豐證券股份有限公司、群益金鼎證券股份有限公司、凱基證券股份有限公司、永豐金證券股份有限公司、華南商業銀行股份有限公司、上海商業儲蓄銀行股份有限公司信託部、台北富邦商業銀行股份有限公司、國泰世華商業銀行股份有限公司信託部(統編12163963)、高雄銀行股份有限公司信託部、王道商業銀行股份有限公司財富信託部、王道商業銀行股份有限公司財富管理部、渣打國際商業銀行股份有限公司信託部、台中商業銀行股份有限公司、京城商業銀行股份有限公司信託部、華泰商業銀行股份有限公司、臺灣新光商業銀行股份有限公司信託部、臺灣新光商業銀行股份有限公司財管商品部、板信商業銀行股份有限公司信託部、三信商業銀行股份有限公司(信託部)、聯邦商業銀行股份有限公司財管部、遠東國際商業銀行股份有限公司投資顧問部、永豐商業銀行股份有限公司理財商品部、玉山商業銀行股份有限公司信託部、星展(台灣)商業銀行信託部(T&O - WMO)、台新國際商業銀行股份有限公司、安泰商業銀行股份有限公司、中國信託商業銀行股份有限公司、好好證券股份有限公司、第一商業銀行股份有限公司信託處規劃部、連線商業銀行股份有限公司、富達證券投資信託股份有限公司、容海國際證券投資顧問股份有限公司、瑞士商瑞士信貸銀行股份有限公司台北證券分公司、瑞士商瑞士銀行股份有限公司台北分公司、全球人壽保險股份有限公司、安聯人壽保險股份有限公司、南山人壽保險股份有限公司、富邦人壽商品行銷部投資型企劃科、凱基人壽保險股份有限公司、台新人壽保險股份有限公司、國泰人壽保險股份有限公司、新光人壽保險股份有限公司、安達國際人壽保險股份有限公司、三商美邦人壽保險股份有限公司、台灣人壽保險股份有限公司、國泰證券投資信託股份有限公司、國泰證券投資顧問股份有限公司、富蘭克林華美證券投資信託股份有限公司、復華證券投資信託股份有限公司、兆豐國際證券投資信託股份有限公司、保德信證券投資信託股份有限公司、合作金庫證券股份有限公司、群益證券投資信託股份有限公司、華南產物保險股份有限公司

副本：

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

(節譯文)

於本信函中使用而未另行定義之用語，應與 2024 年 5 月 21 日之公開說明書（「公開說明書」）中所定義者具有相同意涵。董事承擔本信函正確性之責。

此文件至關重要，需要您立即注意。如您對本通知之內容有任何疑問，請立即諮詢您的股票經紀人、銀行經理、事務律師、會計師、關係經理或其他專業顧問。

駿利亨德森遠見基金（「本公司」）  
可變資本投資公司（SICAV）  
盧森堡  
商業登記編號 B 22847

致股東通知函  
（「通知函」）

2024 年 10 月 31 日

親愛的股東，

謹致函通知您我們對本公司及本基金進行之數項變更，摘要如下。

除另有說明外，本通知函中所述之變更預計不會對投資人或本基金之風險概況、投資策略或投資組合之組成產生重大影響，並將於 2024 年 12 月 3 日或鄰近日期（「生效日」）生效。

有關如何因應本通知函之進一步資訊，請參見以下「您得採取之選項」乙節。

1. （與臺灣登記之基金無關，故略譯）
2. 日本機會基金－變更永續金融揭露規則（SFDR）分類

公開說明書將進行更新，以反映日本機會基金（本節所稱之「本基金」）提倡永續金融揭露規則（SFDR）第 8 條定義之環境及/或社會特徵。

此更新係為因應投資人日益增長將環境及社會承諾納入其投資流程之需求。隨著公開說明書納入此等變更，本基金將做出具有拘束力之承諾，以提倡環境及/或社會特徵。

被歸類為 SFDR 第 8 條基金者係：

「除其他特徵外，提倡環境或社會特徵，或此等特徵之組合，惟所投資之公司應遵循良好之治理實務」

Janus Henderson Horizon Fund

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(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

自生效日起，本基金將就其投資策略導入下列新的拘束力標準：

「投資管理人將：

- 依據公司發行人涉及特定活動進行篩選，以排除對該等發行人之直接投資。具體而言，發行人將被排除，如：
  - 其收益有 10% 以上來自於賭博、軍事承包、小型武器或菸草。
  - 其自成人娛樂獲取 5% 以上之收益。
- 如發行人之收益超過 10% 來自動力煤，則應採用篩選措施以排除對發行人之投資。
- 與違反聯合國全球盟約原則之發行人議合，且僅將於透過此等議合確定發行人正在改善的情況下進行投資或繼續投資。如發行人於 24 個月內未達成「通過」評等，則將出脫持股，並採用篩選措施以排除該等發行人。
- 採用篩選措施以確保投資於股票之公司發行人，至少 80% 之 ESG 風險評等為 BB 或更高 (MSCI 之評等，<https://www.msci.com/> 或與其相當者)。
- 將評等為 B 或 CCC 之股票公司發行人視為 ESG 落後者。其將與此等發行人議合，且僅將於透過此等議合確定發行人正在改善，且發行人之評等將提升的情況下進行投資或繼續投資。如發行人於 24 個月內未提升評等，則將出脫持股，並採用篩選措施以排除該等發行人。

此外，本基金亦將適用公司通用排除政策於投資管理人所為之所有投資決策。公司通用排除政策可能不定期更新。目前，涉及當前爭議性武器之製造，或持有該等武器製造公司股份百分之 20% 以上之少數股東，均不得投資，即：(i) 集束彈藥；(ii) 殺傷人員地雷；(iii) 化學武器；(iv) 生物武器。」

此外，下列主要負面影響 (PAI) 將納入考量：

主要負面影響	如何考量主要負面影響？
溫室氣體排放	排除性之篩選
碳足跡	排除性之篩選
被投資公司溫室氣體濃度	排除性之篩選
對活躍於化石燃料公司之曝險	排除性之篩選

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違反聯合國全球盟約及經濟合作暨發展組織 (OECD)	排除性之篩選/與違反之公司議合
對爭議性武器之曝險	排除性之篩選

### 3. 泛歐小型公司基金—與其投資策略之拘束力標準相關之變更

公開說明書將進行更新，以反映泛歐小型公司基金（本節所稱之「本基金」）將導入兩項額外標準，以透過下列方式加強投資團隊更徹底地評估轉型準備之能力：

1. 允許其承認公司之財務支出及開發解決方案之承諾，作為其自有方法之一部份；及
2. 允許其於24個月內與公司議合，以鼓勵 (i) 採用具科學基礎之排放目標，或經驗證採用具科學基礎之排放目標之承諾，或 (ii) 減碳目標。

此更新旨亦在闡明 MSCI ESG 評等不構成投資管理人用於確定發行人是否具有可靠之轉型策略之自有方法之一環，且此評等將自 A 或更高評等變更為更高之 AA 評等或更高評等。

謹釐清，如公司目前無可靠之轉型策略，本基金仍得透過兩種途徑投資於高碳排之企業：透過展示卓越之 ESG 風險管理並獲得 MSCI 授予 AA 或更高 ESG 評等之公司，或投資管理人透過議合，相信公司採用具科學基礎之排放目標或碳減排目標者。

現行締約前揭露事項	新締約前揭露事項（修訂內容具刪除線或底線）
<p>依據投資管理人其自有方法，只有具備以下至少一項之公司，才會被視為具有可信之轉換策略：</p> <ul style="list-style-type: none"><li>• 具科學基礎之排放目標或經過驗證之排放目標承諾（SBT 核准或同意 —<a href="https://sciencebasedtargets.org/">https://sciencebasedtargets.org/</a>或與其相當者。）；或</li><li>• 氣候評分B 以上（CDP 之評分 —<a href="https://www.cdp.net/en">https://www.cdp.net/en</a> 或與其相當者。）；或</li><li>• ESG 評等A 以上（MSCI 之評等，<a href="https://www.msci.com/">https://www.msci.com/</a>或與其相當者。）。</li></ul>	<p>依據投資管理人其自有方法，只有具備以下至少一項之公司，才會被視為具有可信之轉型策略：</p> <ul style="list-style-type: none"><li>• 具科學基礎之排放目標或經過驗證之排放目標承諾（SBT 核准或同意 —<a href="https://sciencebasedtargets.org/">https://sciencebasedtargets.org/</a>或與其相當者。）；或</li><li>• 氣候評分B 以上（CDP 之評分 —<a href="https://www.cdp.net/en">https://www.cdp.net/en</a> 或與其相當者。）；或</li><li>• <del>ESG 評等A 以上（MSCI 之評等，<a href="https://www.msci.com/">https://www.msci.com/</a>或與其相當者。）。</del></li></ul>

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	<ul style="list-style-type: none"><li>• <u>依據投資管理人之方法，已將30%的未來總資本支出及/或研發永續發展計畫。</u></li></ul> <p><u>如公司目前無可靠之轉型策略，則投資管理人仍得投資，如：</u></p> <ul style="list-style-type: none"><li>• <u>其認為透過與公司之議合，公司將採用具科學基礎之排放目標或碳減排目標*；或</u></li><li>• <u>其透過取得AA或更高之ESG評等（MSCI之評等，<a href="https://www.msci.com/">https://www.msci.com/</a>或與其相當者）展示卓越之ESG風險管理者。</u></li></ul> <p><u>*如該公司於24個月內未達成「通過」之評等，其將出脫持股，並採用篩選措施以排除該等發行人。</u></p>
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上述變更預計不會對投資人或本基金之風險概況、投資策略或投資組合之組成產生重大影響。

4. (與臺灣登記之基金無關，故略譯)

5. (與臺灣登記之基金無關，故略譯)

6. 全球永續股票基金

#### 巴黎協定指標排除更新

為因應歐洲證券和市場管理局關於「2024年5月14日發布之使用ESG或永續發展相關術語之基金名稱指南」之最終報告中概述之建議，公開說明書將更新，以反映上述基金將採用額外之篩選措施，以排除2020年7月17日委員會授權規則(EU) 2020/1818第12條歐盟巴黎協定指標定義之活動。

更新之揭露如下：

「除上述外，投資管理人會篩選截至本公開說明書之日，2020年7月17日委員會授權規則(EU) 2020/1818第12條之歐盟巴黎協定指標所定義之活動。具體而言，如公司涉及下列活動，將被排除之：

a) 涉及任何與爭議性武器相關活動之公司；

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- b) 涉及菸草種植及生產之公司；
- c) 指標行政管理人發現違反聯合國全球盟約 (UNGC) 或經濟合作暨發展組織 (OECD) 跨國企業指引之公司
- d) 1%以上之收益來自無菸煤及褐煤之探勘、挖掘、開採、分銷或精煉之公司；
- e) 10%以上之收益來自化石燃料之探勘、開採、分銷或精煉之公司；
- f) 50%以上之收益來自氣體燃料之探勘、開採、製造或分銷之公司；
- g) 50%以上之收益來自溫室氣體濃度超過100 g CO<sub>2</sub> e/kWh之發電之公司。

就(a)點而言，爭議性武器係指國際條約及公約、聯合國原則及所適用之國家立法中所提及之爭議性武器。」

## 7. 全球永續股票基金—ESG及法國社會責任投資標籤 (Label ISR) 更新

### 篩選措施變更

公開說明書將更新，以反映篩選標準、描述及/或門檻之些微變更，以反映對本基金之環境、社會及治理 (ESG) 數據主要第三方數據供應商之變更及法國社會責任投資標籤要求之變更。

修訂將不會對排除活動之幅度及範圍產生重大影響。

修訂之進一步資訊，請參見附錄 A。

### 法國社會責任投資標籤要求

承法國社會責任投資標籤於 2024 年 3 月 1 日就取得資格之所需標準進行下列修正，公開說明書將更新以反映下列額外承諾，以滿足如下之新要求：

- 投資管理人尋求於下列兩項永續性指標取得較對應之指標相比更佳之成果：
- 投資管理人之目標係將碳足跡維持於至少低於基金相關指標20%
- 投資管理人之目標係將具有顯著ESG爭議之公司之加權平均曝險維持低於基金相關指標。
- 縱使各項持股必須通過上述投資管理人之通過/不通過測試，惟投資管理人就下述各項之考量賦予25%之權重 (1) 收益與環境或社會目標之對應；(2) 未對任何環境目標造成重大損害；(3) 未對任何社會目標造成重大損害；(4) 治理實務；

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- 由於實施ESG策略，基金可投資範圍所減少之百分比自20%增加至30%。

## 8. 全球科技領先基金

自生效日起，本基金之投資策略描述將修訂，以提供關於推動長期科技成長趨勢主題之更多資訊。

此將包括此等主體之範例更新，例如：金融科技、網際網路 3.0、次世代基礎建設、流程自動化及電氣化。

此外，部分現行之排除篩選措施之收益門檻將修訂，拘束力標準之描述將修訂，且額外之篩選措施將與主要負面影響 (PAI) 之更新一併新增。

修訂之更多詳細資訊請參附錄 A。

## 9. 公開說明書一般資料之修訂

自生效日起，公開說明書之「一般資料」乙節將更新，以反映當投資人透過金融中介機構購買或出售本公司之股份時，此等交易通常不會直接登記於股東登記冊。反之，此等交易透過代表多個投資人之中介機構進行管理，並註記於股東登記冊。倘因資產淨值計算錯誤，或不遵守所適用之投資規則而產生之不一致，則單一中介機構項目下之交易匯總可能會使個別投資人賠償請求之辨識變得更為複雜。

## 10. 與「與永續性方法有關之風險」相關揭露之更新

公開說明書「用於特定基金之特定風險考量事項」乙節，尤其是風險因素「與永續性方法有關之風險」將更新，以於本節包括相關「篩選風險」之特別參考，以及其中包括相關投資管理人就相關子基金適用篩選措施時得依賴第三方數據之可能性。

上述變更預計不會對投資人產生重大影響。

### 您得採取之選項

請詳閱並選擇下列選項之一

#### 1. 不採取任何行動

您毋須因此等變更採取任何行動。

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## 2. 轉換您的股份

您得依公開說明書之規定，於生效日前之任一營業日，將您在本基金之股份免費轉換為本公司任何其他子基金之股份，惟前提係該等投資乃被允許，包括於您所在之國家。

您指定之子基金股份將依公開說明書之規定，以適用於該子基金之股份價格申購。

於您轉換至新子基金前，請務必閱讀新子基金之重要資訊文件（「**PRIIPs KIDs**」），該文件取得方式如下述。

## 3. 買回您的股份

若您不欲於擬議變更實行後繼續投資於本基金，您得依公開說明書規定之通常買回程序及規定，於生效日前之任何營業日免費買回您在本基金之股份。

於此期間，買回股東毋須支付或有遞延銷售費用（如適用），惟其需依照上述規定提出買回請求。

## 額外資訊

### 一般資訊

任何轉換或買回您的股份之指示應寄送至**附錄B**所載登記人及股務代理機構之地址。

投資人得自本公司註冊辦公室及[www.janushenderson.com](http://www.janushenderson.com)免費獲取公開說明書、補充資料、PRIIPs KIDs、本公司章程以及本公司年報及半年報。

### 稅務後果

轉換或買回您的股份可能影響您的稅務狀態。您應就您每個公民身份、居所或住所國家所適用之任何稅務，向專業顧問尋求指引。

### 稀釋調整

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請注意，就本基金於生效日前進行之任何交易，於董事認為適當之情況，為保護其他股東之利益，董事有裁量權適用稀釋調整以較公平地反映投資之價值。任何稀釋調整（如適用）將依公開說明書之規定適用，且可能減少您於買回時自出售股份所獲得之款項或於轉換時之股份價值。

#### **若您選擇買回您在本基金之股份**

我們將依公開說明書之規定向您支付買回款項，但若您係因本信函所述之變更而買回，本公司將不會收取任何費用（除任何上述稀釋調整外）。

#### **若您選擇將您的股份轉換為不同基金的持股**

我們將依據公開說明書之規定，以適用於該基金之股份價格，利用所得款項購買您所指定之基金之股份，惟若您係因本信函中所述變更進行轉換，我們將不收取任何費用（除任何上述稀釋調整外）。

若您於對採取行動有任何疑問，請向您的股票經紀人、銀行經理、事務律師、會計師、關係經理或其他專業顧問尋求建議。

若我們並未持有相關文件，我們可能要求該等文件以驗證您的身份，且於收到該等驗證前，我們可能暫緩付款。

我們一般將按照我們紀錄上的付款指示進行付款。若您已變更您的銀行帳號而未通知本公司，請依**附錄B**提供之詳細資訊，以書面形式確認您的最新資訊。

#### **需要更多資訊？如何聯絡我們**

若您有任何問題，請依附錄 B 提供之詳細資訊，聯繫登記人及股務代理機構。

**(與臺灣投資人無關部分略譯)**

您誠摯地，



董事

代表駿利亨德森遠見基金

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## 附錄 A

1. (與臺灣登記之基金無關，故略譯)
2. 全球永續股票基金 – 基金篩選措施變更

公開說明書將更新以反映篩選標準、描述及/或門檻之些微變更，以因應基金 ESG 數據主要第三方數據供應商之變更：

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基金	舊 ESG 排除篩選用語	更新之 ESG 排除篩選用語
全球永續股票基金	<p>ESG 排除篩選：</p> <p>包括酒精、化石燃料萃取與精煉、化石燃料發電*、非醫療動物試驗、軍備、毛皮、賭博、有疑慮之化學物質、基因工程、色情出版品、集約農業、菸草、核能以及肉類與乳製品生產。</p> <p>*如發行人之策略涉及轉型至再生能源發電，且其碳濃度符合將全球暖化限制於工業化前水平以上兩度之情況，投資管理人得投資於天然氣發電之發行人。於無法確定發行人碳濃度之情況下，如該發行人之收益不超過10%來自任何化石燃料（包括天然氣）發電時，則投資管理人得進行投資。</p>	<p>ESG 排除篩選：</p> <p>包括爭議性武器*、化石燃料**、菸草生產、酒精、非醫療動物試驗、民用槍支及彈藥、常規武器、核能發電、毛皮、賭博、有疑慮之化學物質、基因改造生物、人類幹細胞研究、色情出版品、集約農業及菸草分銷、零售、授權及供應。</p> <p>* 本基金除公司通用排除政策外，採用篩選活動範圍更廣泛之加強爭議性武器篩選措施</p> <p>** 倘發行人之策略涉及轉型至再生能源發電，且其碳濃度符合巴黎協議，則投資管理人得投資天然氣發電之發行人</p>
	舊篩選門檻用語	更新之篩選門檻用語
	<p>此外，投資管理人根據公司發行人參與某些活動進行篩選，排除對此等公司發行人之直接投資。具體而言，如發行人收入超過5%來自酒精生產、化石燃料萃取與精煉、化石燃料發電*、非醫療動物試驗、軍備、毛皮、賭博、有疑慮之化學物質基因工程、色情出版品、集約農業、菸草、核能以及肉類與乳製品生產。</p> <p>投資管理人預計負面篩選將使本基金之投資範圍至少縮減20%。</p>	<p>投資管理人如認為發行人未遵守聯合國全球盟約及OECD 跨國企業指引原則（涵蓋人權、勞工、貪腐及環境污染），投資管理人將採取篩選措施排除之。</p> <p>此外，投資管理人根據公司發行人參與某些活動進行篩選，排除對此等公司發行人之直接投資。具體而言，如發行人自爭議性武器*、化石燃料**、或菸草生產獲得任何收益，則被排除之。如發行人超過5%之收益來自：酒精、非醫療動物試驗、民用槍支及彈藥、常規武器、核能發電、毛皮、賭博、有疑慮之化學物質、基因改造生物、人類幹細胞研究、色情出版</p>

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	<p>品、集約農業及菸草分銷、零售、授權及供應，其亦將被排除，。</p> <p>* 本基金除公司通用排除政策外，採用篩選活動範圍更廣泛之加強爭議性武器篩選措施</p> <p>投資管理人預計篩選標準將使本基金之投資範圍至少縮減 30%。</p>
<b>額外標準</b>	
<p>投資管理人期望維持比 MSCI World Index 之碳足跡及碳濃度至少低 20%。</p> <p>投資管理人期望將具有顯著 ESG 爭議之公司之加權平均曝險維持低於 MSCI World Index。</p> <p>縱使各項持股必須通過上述投資管理人之通過/不通過測試，惟投資管理人就下述各項之考量賦予 25% 之權重 (1) 收益與環境或社會目標之對應；(2) 未對任何環境目標造成重大損害；(3) 未對任何社會目標造成重大損害；(4) 治理實務；</p>	
<b>(與臺灣登記之基金無關，故略譯)</b>	
<b>(與臺灣登記之基金無關，故略譯)</b>	

### 3. 全球科技領先基金

公開說明書將更新以反映篩選標準、描述及/或門檻之些微變更，以因應基金 ESG 數據主要第三方數據供應商之變更：

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全球科技 領先基金	舊篩選門檻用語	更新之篩選門檻用語
	<p>投資管理人依據發行人就特定活動之議合進行篩選以排除對該等發行人之直接投資。具體而言，如發行人涉及有疑慮之化學物質，或其收益超過5%來自於化石燃料、核武、菸草、毛皮、酒精、民用軍備、集約農業、核電、賭博、色情及動物實驗（除藥物測試之外）生產，其亦會被排除。</p>	<p>投資管理人如認為發行人未遵守聯合國全球盟約及 OECD 跨國企業指引原則（涵蓋人權、勞工、貪腐及環境污染），投資管理人將採取篩選措施排除之。</p> <p>此外，投資管理人根據公司發行人參與某些活動進行篩選，排除對此等公司發行人之直接投資。具體而言，如發行人自爭議性武器*、化石燃料、或菸草生產獲得任何收益，則被排除之。發行人亦將被排除，如遭過5%之收益來自：酒精、非醫療動物試驗、民用槍支及彈藥、常規武器、核能發電、毛皮、賭博、有疑慮之化學物質、基因改造生物、人類幹細胞研究、色情出版品、集約農業及菸草分銷、零售、授權及供應。</p>

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			* 本基金除公司通用排除政策外，採用篩選活動範圍更廣泛之加強爭議性武器篩選措施	
	<b>舊主要負面影響因素用語</b>		<b>更新之主要負面影響因素用語</b>	
	<u>主要負面影響</u>	<u>如何考量主要負面影響？</u>	<u>主要負面影響</u>	<u>如何考量主要負面影響</u>
	溫室氣體排放	排除性之篩選	溫室氣體排放	排除性之篩選
	碳足跡	排除性之篩選	碳足跡	排除性之篩選
	被投資公司溫室氣體濃度	排除性之篩選	被投資公司溫室氣體濃度	排除性之篩選
	對活躍於化石燃料公司之曝險	排除性之篩選	對活躍於化石燃料公司之曝險	排除性之篩選
	對生物多樣性脆弱區域產生負面影響之活動	排除性之篩選	違反聯合國全球盟約及	排除性之篩選
	違反聯合國全球盟約及 OECD MNE	排除性之篩選	OECD MNE	
	對爭議性武器之曝險	排除性之篩選	對爭議性武器之曝險	排除性之篩選

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附錄 B

本公司之代理機構及當地代表

<p><b>登記人及股務代理機構</b></p> <p><b>International Financial Data Services (Luxembourg) S.A.</b> Bishops Square Redmond's Hill Dublin 2 Ireland</p> <p>電話號碼：+353 1 242 5453 傳真號碼：+353 1 562 5537</p>	<p>(與台灣投資人無關部分略譯)</p>
<p>(與台灣投資人無關部分略譯)</p>	<p>(與台灣投資人無關部分略譯)</p>
<p>(與台灣投資人無關部分略譯)</p>	<p><b>所有其他投資人</b></p> <p>若臺端對此等事項或文件副本有任何疑問，臺端應透過上述地址聯繫我們，或臺端亦得酌情聯繫臺端之投資顧問、稅務顧問及/或法律顧問。</p> <p>若臺端對欲採取之行動有任何疑問，請向臺端之股票經紀人、銀行經理、事務律師、會計師、關係經理或其他專業顧問尋求建議。</p> <p>謹請注意，就臺端之投資與臺端溝通之駿利亨德森集團子公司及/或受任之第三人，可能基於訓練、品質及監督之目的，並符合隱私權政策之法定紀錄保存義務，就電話或其他對話錄音。</p>

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

(節譯文)

於本信函中使用而未另行定義之用語，應與 2024 年 5 月 21 日之公開說明書（「公開說明書」）中所定義者具有相同意涵。董事承擔本信函正確性之責。

此文件至關重要，需要您立即注意。如您對本通知之內容有任何疑問，請立即諮詢您的股票經紀人、銀行經理、事務律師、會計師、關係經理或其他專業顧問。

駿利亨德森遠見基金（「本公司」）  
可變資本投資公司（SICAV）  
盧森堡  
商業登記編號 B 22847

致股東通知函

2024 年 10 月 31 日

親愛的股東，

謹致函通知臺端關於我們正在對本公司及基金進行之特定變更，此等變更概述如下，除非另有說明，此等變更將於 2024 年 12 月 3 日或鄰近日期（「生效日」）生效。

**適用於歐元領域基金與歐盟永續金融揭露規則（下稱「SFDR」）相關揭露之變更**

關於投資管理人如何評估公司以確定其是否具有「可信之轉型策略」之相關用語，將更新如下表。

此更新旨在闡明 MSCI ESG 評等不構成投資管理人用於確定發行人是否具有可靠之轉型策略之自有方法之一環，且基金得透過兩種途徑投資於高碳排之企業：透過投資管理人之自有方法，或由發行人展示卓越之 ESG 風險管理並獲得 MSCI 授予 AA 或更高之 ESG 評等。

現行締約前揭露事項：	新締約前揭露事項（修訂內容具刪除線或底線）
依據投資管理人其自有方法，只有具備以下至少一項之公司，才會被視為具有可信之轉換策略：	依據投資管理人其自有方法，只有具備以下至少一項之公司，才會被視為具有可信之轉型策略：

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- 具科學基礎之排放目標或經過驗證之排放目標承諾 (SBT 核准或同意  
—<https://sciencebasedtargets.org/> 或與其相當者。)；或
- ESG 評等 AA 以上 (MSCI 之評等，<https://www.msci.com/> 或與其相當者。)；或
- 在具體之航空產業案例中，為減少碳排放進行了大量機隊投資 (即擁有比平均年齡更年輕之機隊)；或
- 依據投資管理人之方法，已將 30% 的未來總資本支出及/或研發永續發展計畫。

額外標準亦將適用於轉型策略有效性之評估。

- 具科學基礎之排放目標或經過驗證之排放目標承諾 (SBT 核准或同意  
—<https://sciencebasedtargets.org/> 或與其相當者。)；或
- ~~ESG 評等 AA 以上 (MSCI 之評等，<https://www.msci.com/> 或與其相當者。)~~；或
- 在具體之航空產業案例中，為減少碳排放進行了大量機隊投資 (即擁有比平均年齡更年輕之機隊)；或
- 依據投資管理人之方法，已將 30% 的未來總資本支出及/或研發永續發展計畫。

如一公司目前無可靠之轉型策略，若該公司透過取得 AA 或更高之 ESG 評等 (MSCI 之評等，<https://www.msci.com/> 或與其相當者) 展示其卓越之 ESG 風險管理，則投資管理人仍得投資該公司。

額外標準亦將適用於轉型策略有效性之評估。

自生效日起，本基金所提倡之環境及/或社會特徵，以及本基金如何尋求實現此等特徵之詳細資訊，會揭露於公開說明書所附之「附錄 2 締約前揭露事項範本」。

本通知函所述之變更不會對本基金之投資策略、投資組合之組成或風險概況產生重大影響。本基金不會因此等變更而承擔新的費用、收費或增加現有費用或收費。本基金股東權益不會有重大不利影響。

您毋須回應此變更。

### 需要更多資訊？如何聯絡我們

若您有任何問題，請依附錄 A 提供之詳細資訊，聯繫登記人及股務代理機構。

(與臺灣投資人無關部分略譯)

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(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

**Janus Henderson**  
— INVESTORS —

您誠摯地，



董事

代表駿利亨德森遠見基金

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We may record phone calls for our mutual protection and to improve customer service

附錄 A

本公司之代理機構及當地代表

<p><u>登記人及股務代理機構</u></p> <p><b>International Financial Data Services (Luxembourg) S.A.</b> Bishops Square Redmond's Hill Dublin 2 Ireland</p> <p>電話號碼：+353 1 242 5453 傳真號碼：+353 1 562 5537</p>	<p>(與台灣投資人無關部分略譯)</p>
<p>(與台灣投資人無關部分略譯)</p>	<p>(與台灣投資人無關部分略譯)</p>
<p>(與台灣投資人無關部分略譯)</p>	<p><b>所有其他投資人</b></p> <p>若臺端對此等事項或文件副本有任何疑問，臺端應透過上述地址聯繫我們，或臺端亦得酌情聯繫臺端之投資顧問、稅務顧問及/或法律顧問。</p> <p>若臺端對欲採取之行動有任何疑問，請向臺端之股票經紀人、銀行經理、事務律師、會計師、關係經理或其他專業顧問尋求建議。</p> <p>謹請注意，就臺端之投資與臺端溝通之駿利亨德森集團子公司及/或受任之第三人，可能基於訓練、品質及監督之目的，並符合隱私權政策之法定紀錄保存義務，就電話或其他對話錄音。</p>

**THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 21 MAY 2024 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

**JANUS HENDERSON HORIZON FUND (the “Company”)  
Société d'Investissement à Capital Variable (SICAV)  
LUXEMBOURG  
RCS B22847**

**NOTICE TO SHAREHOLDERS  
(the “Notice”)**

31<sup>st</sup> October 2024

Dear Shareholder,

We are writing to inform you of certain changes we are making to the Company and the Funds, which are summarised below.

The changes described in this notice are not expected to have a material impact on investors or on the risk profile, investment strategy, or portfolio construction of the Fund, unless otherwise stated and will be effective on or around 3 December 2024 (the “**Effective Date**”).

Please see “**Options Available to You**” below for further information on how to respond to this Notice.

**1. Global Smaller Companies Fund – changes to SFDR classification**

The prospectus will be updated to reflect that the Global Smaller Companies Fund (the “Fund” for the purposes of this section) promotes environmental and / or social characteristics as defined under Article 8 of SFDR.

This update is being made in response to increasing demand from investors to embed environmental and social commitments into their investment processes. With the introduction of these changes to the prospectus the funds will make binding commitments to promote environmental and / or social characteristics.

An Article 8 fund under SFDR is classified as a fund that:

*“Promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices”*

From the Effective Date, the Fund will introduce the following new binding criteria to its investment strategy:

“The Investment Manager will:

- Exclude any revenue from the production, manufacture, management or storage of fissile materials used in/for nuclear weapons.

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- Exclude issuers with 10% or more revenue from oil sands extraction, arctic oil and gas, thermal coal extraction and power generation, palm oil, or tobacco.
- Engage with issuers in breach of UNGC principles and will only invest or continue to be invested if it considers through such engagement that they are on track to improve. If the issuer does not achieve a “pass” rating within 24 months, it will divest and screens will be applied to exclude the issuer.
- Exclude top 5% highest carbon emitters from investible universe unless they have a credible transition strategy per our proprietary assessment or superior ESG risk management.

In addition, the Fund will also apply the Firmwide Exclusions Policy to all the investment decisions made by the Investment Manager. The Firmwide Exclusions Policy may be updated from time to time. Presently, investment is not permitted in entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of controversial weapons, namely: (i) Cluster munitions; (ii) Anti-Personnel mines; (iii) Chemical weapons; (iv) Biological weapons.”

Further, the following PAI will be considered:

<u>Principle Adverse Impact</u>	<u>How is PAI considered?</u>
GHG Emissions	Exclusionary screens / engagement with companies
Carbon Footprint	Exclusionary screens / engagement with companies
GHG Intensity of Investee Companies	Exclusionary screens / engagement with companies
Exposure to companies active in fossil fuel	Exclusionary screens / engagement with companies
Activities negatively affecting biodiversity-sensitive areas	Exclusionary screens
Violations of UNGC and OECD	Exclusionary screens / engagement with companies
Exposure to controversial weapons	Exclusionary screens

The costs associated with the rebalancing of the portfolio of the Fund are anticipated to be minimal and shall amount to approximately 0.36% of the net asset value of the Fund.

## 2. Japan Opportunities Fund – changes to SFDR classification

The prospectus will be updated to reflect that the Japan Opportunities Fund (the “Fund” for the purposes of this section) promotes environmental and / or social characteristics as defined under Article 8 of SFDR.

This update is being made in response to increasing demand from investors to embed environmental and social commitments into their investment processes. With the introduction of these changes to the prospectus the funds will make binding commitments to promote environmental and / or social characteristics.

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An Article 8 fund under SFDR is classified as a fund that:

*“Promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices”*

From the Effective Date, the Fund will introduce the following new binding criteria to its investment strategy:

“The Investment Manager will:

- Apply screens to exclude direct investment in corporate issuers based on their involvement in certain activities. Specifically, issuers are excluded if:
  - they derive 10% or more of their revenue from Gambling, military contracting, small arms, or tobacco.
  - they derive 5% or more of revenue from adult entertainment.
- Apply screens to exclude investment in issuers if they derive more than 10% of their revenues from thermal coal.
- Engage with issuers in breach of UNGC Principles and will only invest or continue to be invested if it considers through such engagement that they are on track to improve. If the issuer does not achieve a “pass” rating within 24 months, it will divest and screens will be applied to exclude the issuer.
- Apply screens to ensure that of the portfolio invested in corporate issuers of equities, at least 80% have an ESG risk rating of BB or higher (by MSCI – <https://www.msci.com/>, or equivalent).
- Consider corporate issuers of equities with a rating of B or CCC to be ESG laggards. It will engage with such issuers and will only invest or continue to be invested if it considers through such engagement that they are on track to improve and that the rating of the issuer will be upgraded. If the issuer’s rating is not upgraded within 24 months, it will divest and screens will be applied to exclude the issuer.

In addition, the Fund will also apply the Firmwide Exclusions Policy to all the investment decisions made by the Investment Manager. The Firmwide Exclusions Policy may be updated from time to time. Presently, investment is not permitted in entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of controversial weapons, namely: (i) Cluster munitions; (ii) Anti-Personnel mines; (iii) Chemical weapons; (iv) Biological weapons.”

Further, the following PAI will be considered:

<u>Principle Adverse Impact</u>	<u>How is PAI considered?</u>
GHG Emissions	Exclusionary screens
Carbon Footprint	Exclusionary screens

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GHG Intensity of Investee Companies	Exclusionary screens
Exposure to companies active in fossil fuel	Exclusionary screens
Violations of UNGC and OECD	Exclusionary screens / engagement with companies
Exposure to controversial weapons	Exclusionary screens

**3. Pan European Smaller Companies Fund - changes in relation to the binding criteria to its investment strategy**

The Prospectus will be updated to reflect that the Pan European Smaller Companies Fund (the “Fund” for the purposes of this section) will introduce two additional criteria to enhance the investment team’s ability to evaluate transition readiness more thoroughly by:

1. allowing it to recognise the companies’ financial expenditure and commitment to developing solutions as part of its proprietary methodology; and
2. allowing it to engage with companies over a 24 month period to encourage (i) the adoption of a science-based emissions target or a verified commitment to adopt a science based emissions target, or (ii) a carbon reduction target.

This update also seeks to clarify that the MSCI ESG rating does not form part of the Investment Manager’s proprietary methodology for ascertaining whether an issuer has a credible transition strategy and that such rating will be changed from a rating of A or higher, to a higher rating of AA or higher.

For clarification, where a company does not currently have credible transition strategy, the Fund may still invest in high carbon emitters via two pathways: either via a company demonstrating superior ESG risk management with an award of AA or higher ESG rating from MSCI or the Investment Manager through its engagement, believes a company will adopt a science-based emissions target or carbon reduction goal.

<b>Current Pre-Contractual Disclosure</b>	<b>New Pre-Contractual Disclosure</b> (amendments are struck-through or underlined)
<p>In accordance with the Investment Manager’s proprietary methodology, a company will only be considered as having a credible transition strategy if it has at least one of the following:</p> <ul style="list-style-type: none"> <li>• a science-based emissions target or a verified commitment to adopt a science-based emissions target (<i>approved or verified by SBT-<a href="https://sciencebasedtargets.org/">https://sciencebasedtargets.org/</a> or equivalent</i>); or</li> <li>• a climate score of B or higher (<i>score from CDP – <a href="https://www.cdp.net/en">https://www.cdp.net/en</a> , or equivalent</i>); or</li> </ul>	<p>In accordance with the Investment Manager’s proprietary methodology, a company will only be considered as having a credible transition strategy if it has at least one of the following:</p> <ul style="list-style-type: none"> <li>• a science-based emissions target or a verified commitment to adopt a science-based emissions target (<i>approved or verified by SBT-<a href="https://sciencebasedtargets.org/">https://sciencebasedtargets.org/</a> or equivalent</i>); or</li> <li>• a climate score of B or higher (<i>score from CDP – <a href="https://www.cdp.net/en">https://www.cdp.net/en</a> , or equivalent</i>); or</li> </ul>

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<ul style="list-style-type: none"> <li>• an ESG rating of A or higher (rating by MSCI – <a href="https://www.msci.com/">https://www.msci.com/</a> or equivalent).</li> </ul>	<ul style="list-style-type: none"> <li>• an ESG rating of A or higher (rating by MSCI – <a href="https://www.msci.com/">https://www.msci.com/</a> or equivalent).</li> <li>• <u>30% of future gross capital expenditure and/or research and development to sustainability aligned projects, in accordance with the Investment Manager’s methodologies.</u></li> </ul> <p><u>If a company does not currently have a credible transition strategy in place, the Investment Manager may still invest if:</u></p> <ul style="list-style-type: none"> <li>• <u>it believes that, through its engagement with the company, the company will adopt a science-based emissions target or carbon reduction goal*;</u> or</li> <li>• <u>it demonstrates superior ESG risk management by achieving an ESG rating of AA or higher (rating from MSCI – <a href="https://www.msci.com/">https://www.msci.com/</a>, or equivalent).”</u></li> </ul> <p><u>*If the company does not achieve a “pass” rating within 24 months, it will divest and screens will be applied to exclude the issuer.</u></p>
--	--

The changes described above are not expected to have a material impact on investors or on the risk profile, investment strategy, or portfolio construction of the fund.

#### 4. Asian Growth Fund – Investment Policy changes

Despite best efforts the Fund has failed to attract new inflows this in turn has impacted the Funds potential to grow. In view of this, and following a strategic review, the Directors, on the advice of the Investment Manager, have determined that the Fund will be repositioned to exclude exposure to China, thereby creating a portfolio with a more diversified allocation to the wider emerging markets universe.

##### New – Emerging Market Focus

The repositioned Emerging Markets (excluding China) fund will retain a high degree of similarity across sector allocations.

The changes will be reflected in the Prospectus investment policy, as described in Appendix [A]

##### Change of name of the Fund

The Fund will be renamed to **Emerging Markets ex-China Fund** to reflect the new repositioned investment policy. We will also remove “Growth” from the Fund name because the Investment Manager’s process is style agnostic and may tilt away from growth companies.

##### Why Emerging Markets excluding China?

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The geopolitical situation and corporate and political governance concerns are negatively impacting China's attractiveness as an investment opportunity. In addition, China's weight in the existing index and strategy is now at a level that is negatively impacting the potential for growth. Due to this, we believe investors in the Fund will benefit from a more diversified allocation to emerging markets ex-China and have observed that investors increasingly prefer to separately allocate to China as it is a large and dominant market.

#### Change of reference benchmark

The reference benchmark that forms the basis of the Fund's performance target will change from **MSCI AC Asia Pacific ex Japan Index** to **MSCI EM ex-China Index** to be in line with the repositioned investment policy.

#### Strategy Changes

The strategy will be updated to include more detail on how the Fund achieves its investment objective and policy. The new strategy wording is detailed in Appendix A.

#### Fund Risk profile

The changes may have an impact on the Fund's country risk which may increase due to the change to an emerging markets ex China benchmark.

Investments in emerging markets may be more volatile than investments in more developed markets. Some of these markets may have relatively unstable governments, economies based on only a few industries and securities markets that trade only a limited number of securities. Many emerging markets do not have well-developed regulatory systems and disclosure standards may be less stringent than those of developed markets.

The risks of expropriation, nationalisation and social, political and economic instability are greater in emerging markets than in more developed markets.

#### Costs Implications

The costs associated with the repositioning of the Fund are anticipated to be minimal and shall amount to approximately 0.15% of the net asset value of the Fund.

### **5. Sustainable Future Technologies Fund – Benchmark Change**

The Fund is currently managed with reference to the MSCI ACWI Information Technology Index (the "**Reference Benchmark**").

Following a strategic review of the Fund, we plan to change the Reference Benchmark to the MSCI ACWI Index (the "**New Benchmark**"). The reason for the change is explained further below.

#### Background:

Over time the Reference Benchmark has been considered as less appropriate for the Fund for the following reasons:

#### Concentration

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The New Benchmark will be a more appropriate comparator for the financial and non-financial performance of the Fund because it is not impacted by the same concentration issues as the current Reference Benchmark. The current Reference Benchmark has two holdings that make up more than 35% of the overall benchmark and since the Fund generally cannot hold more than 10% in a given Company due to applicable regulatory limits, the comparison between the performance of the two is no longer considered appropriate.

Sustainability Considerations

For the reasons highlighted above, the benchmark is no longer considered a suitable comparator for performance. Comparisons between the current Reference Benchmark and the Fund’s performance on metrics including carbon intensity will be more relevant following the change to the New Benchmark.

Sector Relevance

The New Benchmark is more widely recognised as a comparator amongst the Fund’s competitor peer group, thereby giving investors a better peer-to-peer comparator to make an informed investment decision. The New Benchmark also includes companies that are relevant to a technology focused fund in a broader sense than the narrower definition within the current Reference Benchmark.

The concept of “technology” permeates across multiple sectors such as through AI, cloud technology, automation, healthcare, clean energy technology etc. The concept is no longer solely confined to the Information Technology sector. The New Benchmark better reflects this permeation across multiple sectors.

From the Effective Date the Active Management and Benchmark Usage wording within the Prospectus for the Fund will be updated as below:

<b>Current Active Management and Benchmark Usage</b>	<b>New Active Management and Benchmark Usage</b>
<p>The Fund is actively managed with reference to the MSCI ACWI Information Technology-Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund’s performance. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.</p>	<p>The Fund is actively managed with reference to the <u>MSCI ACWI Index</u>, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.</p>

The way the Fund is managed and its investment objective will not change. However, the Fund’s active share, active risk profile, and tracking error will change when compared to the New Benchmark:

The active share (i.e., how much the Fund’s holdings differ compared to its benchmark) will be higher because the New Benchmark is a broader global equities benchmark and the Fund will not hold all the companies included, or in the weights reflected in the New Benchmark.

The active risk profile will change because the Fund leans more towards ‘growth’ oriented companies and economic sectors (that the manager expects to have a potential for greater earnings growth) as opposed to ‘value’ companies and economic sectors (that the manager thinks are undervalued) and are a part of the New Benchmark.

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The tracking error (i.e., how much the Fund's total return differs relative to the benchmark) will increase as the focus on growth companies and economic sectors may result in better or worse active performance depending on market conditions, when compared to the New Benchmark.

## 6. Global Sustainable Equity Fund, US Sustainable Equity Fund, Sustainable Future Technologies Fund and Responsible Resources Fund

### Paris Aligned Benchmark Exclusion Update

In response to the recommendations outlined in the European Securities and Markets Authority's final report on "Guidelines on funds' names using ESG or sustainability-related terms published 14<sup>th</sup> May 2024", the prospectus will be updated to reflect that the funds listed above will apply additional screens to exclude the activities defined in Article 12 Exclusions for EU Paris-aligned Benchmarks of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020.

The updated disclosure is as follows:

"In addition to the above the Investment Manager applies screens against the activities defined, as at the date of this prospectus, in Article 12 Exclusions for EU Paris-aligned Benchmarks of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020. Specifically, companies are excluded if they have any involvement in the following:

- a) companies involved in any activities related to controversial weapons;
- b) companies involved in the cultivation and production of tobacco;
- c) companies that benchmark administrators find in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
- d) companies that derive 1 % or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
- e) companies that derive 10 % or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- f) companies that derive 50 % or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;
- g) companies that derive 50 % or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO<sub>2</sub> e/kWh.

For the purposes of point (a), controversial weapons shall mean controversial weapons as referred to in international treaties and conventions, United Nations principles and, where applicable, national legislation."

## 7. Global Sustainable Equity Fund, US Sustainable Equity Fund and Sustainable Future Technologies Fund – ESG and French Label ISR updates

### Screen changes

The Prospectus will be updated to reflect minor changes to the screening criteria, descriptions and/or thresholds in response to a change to the Funds' main third-party data provider for Environmental, Social and Governance (ESG) data, and changes to the French ISR Label requirements.

The amendments will not have a material impact on the range and scope of excluded activities.

Further details of the amendments can be found in Appendix A

### French Label ISR requirements

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Following revisions to the criteria required to satisfy eligibility for the award of the French Label ISR on 1 March 2024 the Prospectus will be updated to reflect the following additional commitments to fulfil the new requirements as follows:

- The Investment manager seeks to achieve a better result on the following two sustainability indicators when compared to the corresponding benchmark:
- The Investment Manager aims to maintain a carbon footprint that is at least 20% below the relevant benchmark of the fund
- The Investment Manager aims to maintain a weighted average exposure to companies with notable ESG controversies that is below the relevant benchmark of the fund.
- While each holding must pass the Investment Managers pass/fail test described above, the Investment Manager attaches a 25% weight to the consideration of each of (1) revenue mapping to an environmental or social objective; (2) causing no significant harm to any environmental objective; (3) causing no significant harm to any social objective; (4) governance practices;
- increase in the percentage reduction in the Funds investable universe as a result of implementing its ESG strategy from 20% to 30%.

## 8. Global Technology Leaders Fund

From the Effective Date, the description of the investment strategy of the Fund will be amended to provide more information regarding the themes that drive long-term technology growth trends.

This will include updated examples of those themes such as: Fintech, Internet 3.0, next generation infrastructure, Process Automation and Electrification.

In addition, the revenue threshold on certain existing exclusionary screens will be amended, binding criteria descriptions will be amended and additional screens will be added together with an update to the PAI's.

Further details of the amendments can be found in Appendix A

## 9. Amendments to the General information of the Prospectus

From the Effective Date, the "General Information" section of the Prospectus will be updated to reflect that when investors purchase or sell Shares in the Company via financial intermediaries, these transactions are typically not registered directly in the shareholder's register. Instead, these transactions are managed through intermediaries who represent multiple investors and are noted as such in the shareholders' register. This aggregation of transactions under a single intermediary entry can complicate the precise identification of individual investors' compensatory claim in instances of discrepancies arising from miscalculations of the net asset value or from non-compliance with applicable investment rule.

## 10. Update of disclosures related to "Risks Associated with Sustainable Investment Approaches"

The section "Specific Risk Considerations Applicable to Certain Funds" of the Prospectus and, in particular, the risk factor "Risks Associated with Sustainable Investment Approaches" will be updated to also include under this section a specific reference to relevant "Screening Risks" and, inter alia, the possibility for the relevant investment manager to rely on data from third parties when applying screens to the relevant sub-fund.

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The changes described above are not expected to have a material impact on investors.

### Options Available to You

**PLEASE READ CAREFULLY AND CHOOSE ONE OF THE FOLLOWING OPTIONS:**

**1. *Take no action***

You are not required to take any action as a result of these changes.

**2. *Switch your Shares***

You may switch your Shares in the Funds into shares of any other sub-fund(s) of the Company free of charge on any Business Day prior to the Effective Date in accordance with the provisions of the Prospectus, provided that such an investment is permitted, including in your country.

The shares in the sub-fund(s) you specify will be purchased at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus.

Before you switch into a new sub-fund, it is important that you read the Key Information Document (“**PRIIPs KIDs**”) of the new sub-fund, which is available as described below.

**3. *Redeem your Shares***

If you do not wish to remain invested in the Funds following the implementation of the proposed changes you may redeem your Shares in the Funds free of charge on any Business Day prior to the Effective Date by following the usual redemption procedures and terms as set out in the Prospectus.

During such period, redeeming Shareholders will not be subject to contingent deferred sales charge, if applicable, provided they submit their redemption request in accordance with the provisions referenced above.

### Additional Information

#### General information

Any instruction to switch or redeem your Shares should be sent to the Registrar and Transfer Agent at the address indicated in **Appendix B**.

Investors may obtain the Prospectus, the supplements, the PRIIPS KIDs, the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at [www.janushenderson.com](http://www.janushenderson.com)

#### Tax consequences

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Any switch or redemption of your Shares may affect your tax position. You should therefore seek guidance from a professional adviser on any taxes that apply in the country of your respective citizenship, domicile, or residence.

**Dilution adjustment**

Please note that for any dealing in the Funds prior to the Effective Date the Directors have discretion to apply a dilution adjustment to reflect more fairly the value of the investments in circumstances the Directors consider appropriate, with the view to protecting the interests of remaining Shareholders. Any dilution adjustment, if applicable, will be applied in accordance with the provisions of the Prospectus and may lower the proceeds that you receive from the sale of your Shares in the case of redemption, or the value of your Shares in the case of a switch.

**If you choose to redeem your Shares in the Funds**

we will pay the redemption proceeds to you in accordance with the provisions of the Prospectus, except that we will not impose any fee if you redeem because of the changes described in this notice.

**If you choose to switch your Shares to a holding in a different sub-fund of the Company**

then we will use the proceeds to purchase Shares in the sub-fund(s) you specify at the share price applicable to the relevant sub-fund in accordance with the provisions of the Prospectus except that we will not impose any fee if you switch because of the changes described in this notice.

If you are in any doubt about your options, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

We may require documentation to verify your identity if we do not already hold it and may delay payment until we receive such verification.

We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing using the contact details provided in **Appendix B**.

**Need more information? How to contact us**

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix B.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix B.

Yours faithfully,



Director  
For and on behalf of Janus Henderson Horizon Fund

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Appendix A

1. Asian Growth Fund – Investment Policy changes

Strategy Language

Old Investment Strategy	New Investment Strategy
<p><b>Investment Strategy</b>  <i>The Investment Manager seeks to identify quality companies and capture growth in the dynamic and fast-growing Asia Pacific region through different market conditions. The investment process is driven by stock selection, based on in-depth research, resulting in a high-conviction portfolio.</i></p>	<p><b>Investment Strategy</b>  <i>The Investment Manager seeks consistent risk-adjusted returns (an expression of an investment’s return through how much risk is involved in producing that return) by looking to identify the most attractive opportunities within countries in emerging markets. The portfolio attempts to capture price inefficiencies (benefit from differences between the price that the fund can buy or sell company shares, compared to the Investment Manager’s opinion of their true value), across companies of all sizes, by combining fundamental company research, market and economic analysis, and corporate governance and quantitative input. Where the fund invests in sectors dominated by state-owned entities, companies within the sectors may be excluded if they are assessed by the investment manager as having poor corporate governance.</i></p>

2. Global Sustainable Equity Fund, US Sustainable Equity Fund and Sustainable Future Technologies - Fund Screen changes

The Prospectus will be updated to reflect minor changes to the screening criteria, descriptions and/or thresholds in response to a change to the Funds’ main third-party data provider for ESG data:

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Fund	Old ESG Exclusionary Screens Language	Updated ESG Exclusionary Screens Language
<b>Global Sustainable Equity Fund</b>	<p><i>ESG Exclusionary screens:</i></p> <p><i>Including alcohol, fossil fuel extraction and refining, fossil fuel power generation*, non-medical animal testing, armaments, fur, gambling, chemicals of concern, genetic engineering, pornography, intensive farming, tobacco, nuclear power, and meat and dairy production.</i></p> <p><i>*The Investment Manager may invest in issuers generating power from natural gas if the issuer’s strategy involves a transition to renewable energy power generation and they have a carbon intensity aligned with the scenario of restricting global warming to two degrees above pre-industrial levels. Where carbon intensity of the issuer cannot be determined, the Investment Manager may invest if no more than 10% of the issuer’s revenue is from power generation from any fossil fuels, including natural gas.</i></p>	<p><i>ESG Exclusionary screens:</i></p> <p><i>including controversial weapons*, fossil fuels**, tobacco production, alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur; gambling; chemicals of concern; genetically modified organisms; human stem cell research; pornography; intensive farming; and tobacco distribution, retail, licensing and supply.</i></p> <p><i>*the Fund applies enhanced controversial weapon screening in addition to the firmwide exclusions which screen a broader range of activities</i></p> <p><i>**The Investment Manager may invest in issuers generating power from natural gas if the issuer’s strategy involves a transition to renewable energy power generation and they have a carbon intensity aligned with the Paris Agreement.</i></p>
	<p><b>Old Screening Threshold Language</b></p> <p><i>In addition, the Investment Manager applies screens to exclude direct investment in corporate issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive more than 5% of their revenue from production of alcohol, fossil fuel extraction and refining, fossil fuel power generation*, non-medical animal testing, armaments, fur, gambling, chemicals of concern, genetic engineering, pornography, intensive farming, tobacco, nuclear power, and meat and dairy production.</i></p> <p><i>The Investment Manager anticipates that the negative screening criteria will decrease the Fund’s investment universe by at least 20%.</i></p>	<p><b>Updated Screening Threshold Language</b></p> <p><i>The Investment Manager applies screens to exclude issuers if they are deemed to have failed to comply with the UNGC and OECD MNE Principles (which cover matters including human rights, labour, corruption, and environmental pollution).</i></p> <p><i>In addition, the Investment Manager applies screens to exclude direct investment in corporate issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive any revenue from controversial weapons*, fossil fuels**, or tobacco production. Issuers are also excluded if they derive more than 5% of their revenue from: alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur; gambling; chemicals of concern; genetically modified organisms; human stem cell research; pornography; intensive farming; and tobacco distribution, retail, licensing and supply.</i></p> <p><i>*the Fund applies enhanced controversial weapon screening in addition to the firmwide exclusions which screen a broader range of activities</i></p>

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	<p><i>The Investment Manager anticipates that the screening criteria will decrease the Fund's investment universe by at least 30%.</i></p>	
	<p><b>Additional Criteria</b></p> <p><i>The Investment Manager aims to maintain a carbon footprint and carbon intensity that is at least 20% below the MSCI World Index.</i></p> <p><i>The Investment Manager aims to maintain a weighted average exposure to companies with notable ESG controversies that is below the MSCI World Index.</i></p> <p><i>While each holding must pass the Investment Managers pass/fail test described above, the Investment Manager attaches a 25% weight to the consideration of each of (1) revenue mapping to an environmental or social objective; (2) causing no significant harm to any environmental objective; (3) causing no significant harm to any social objective; (4) governance practices;</i></p>	
<p><b>US Sustainable Equity Fund</b></p>	<p><b>Old ESG Exclusionary Screens Language</b></p>	<p><b>Updated ESG Exclusionary Screens Language</b></p>
	<p><i>ESG Exclusionary screens:</i></p> <p><i>Including alcohol, fossil fuel extraction and refining, fossil fuel power generation*, non-medical animal testing, armaments, fur, gambling, chemicals of concern, genetic engineering, pornography, intensive farming, tobacco, nuclear power, and meat and dairy production.</i></p> <p><i>*The Investment Manager may invest in issuers generating power from natural gas if the issuer's strategy involves a transition to renewable energy power generation and they have a carbon intensity aligned with the scenario of restricting global warming to two degrees above pre-industrial levels. Where carbon intensity of the issuer cannot be determined, the Investment Manager may invest if no more than 10% of the issuer's revenue is from power generation from any fossil fuels, including natural gas.</i></p>	<p><i>ESG Exclusionary screens:</i></p> <p><i>including controversial weapons*, fossil fuels**, tobacco production, alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur; gambling; chemicals of concern; genetically modified organisms; human stem cell research; pornography; intensive farming; and tobacco distribution, retail, licensing and supply.</i></p> <p><i>*the Fund applies enhanced controversial weapon screening in addition to the firmwide exclusions which screen a broader range of activities</i></p> <p><i>**The Investment Manager may invest in issuers generating power from natural gas if the issuer's strategy involves a transition to renewable energy power generation and they have a carbon intensity aligned with the Paris Agreement.</i></p>
	<p><b>Old Screening Threshold Language</b></p>	<p><b>Updated Screening Threshold Language</b></p>
	<p><i>In addition, the Investment Manager applies screens to exclude direct investment in corporate issuers based on their</i></p>	<p><i>The Investment Manager applies screens to exclude issuers if they are deemed to have failed to comply with the UNGC</i></p>

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*involvement in certain activities. Specifically, issuers are excluded if they derive more than 5% of their revenue from production of alcohol, fossil fuel extraction and refining, fossil fuel power generation\*, non-medical animal testing, armaments, fur, gambling, chemicals of concern, genetic engineering, pornography, intensive farming, tobacco, nuclear power, and meat and dairy production.*

*\*The Investment Manager may invest in issuers generating power from natural gas if the issuer's strategy involves a transition to renewable energy power generation and they have a carbon intensity aligned with the scenario of restricting global warming to two degrees above pre-industrial levels. Where carbon intensity of the issuer cannot be determined, the Investment Manager may invest if no more than 10% of the issuer's revenue is from power generation from any fossil fuels, including natural gas.*

*The Investment Manager anticipates that the negative screening criteria will decrease the Fund's investment universe by at least 20%.*

*Principles (which cover matters including human rights, labour, corruption, and environmental pollution).*

*In addition, the Investment Manager applies screens to exclude direct investment in corporate issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive any revenue from controversial weapons\*, fossil fuels\*\*, or tobacco production. Issuers are also excluded if they derive more than 5% of their revenue from: alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur; gambling; chemicals of concern; genetically modified organisms; human stem cell research; pornography; intensive farming; and tobacco distribution, retail, licensing and supply.*

*\*the Fund applies enhanced controversial weapon screening in addition to the firmwide exclusions which screen a broader range of activities.*

*\*\*The Investment Manager may invest in issuers generating power from natural gas if the issuer's strategy involves a transition to renewable energy power generation and they have a carbon intensity aligned with the Paris Agreement.*

*The Investment Manager anticipates that the screening criteria will decrease the Fund's investment universe by at least 30%.*

**New Additional Criteria**

*The Investment manager seeks to achieve a better result on the following two sustainability indicators when compared to the corresponding benchmark:*

*The Investment Manager aims to maintain a carbon footprint and carbon intensity that is at least 20% below the S&P 500.*

*The Investment Manager aims to maintain a weighted average exposure to companies with notable ESG controversies that is below the S&P 500.*

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	<p><i>While each holding must pass the Investment Managers pass/fail test described above, the Investment Manager attaches a 25% weight to the consideration of each of (1) revenue mapping to an environmental or social objective; (2) causing no significant harm to any environmental objective; (3) causing no significant harm to any social objective; (4) governance practices.</i></p>			
<b>Sustainable Future Technologies Fund</b>	<b>Old ESG Exclusionary Screens Language</b>		<b>Updated ESG Exclusionary Screens Language</b>	
	<p><i>ESG Exclusionary screens, Including, alcohol, fossil fuel extraction and refining, non-medical animal testing, armaments, fossil fuel power generation, fur, gambling, chemicals of concern, genetic engineering, pornography, intensive farming, tobacco, nuclear power, and meat and dairy production.</i></p>		<p><i>ESG Exclusionary screens, Including, controversial weapons*, fossil fuels, tobacco production alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur; gambling; chemicals of concern; human stem cell research; pornography; intensive farming; and tobacco distribution, retail, licensing and supply</i></p> <p><i>* the Fund applies enhanced controversial weapon screening in addition to the firmwide exclusions which screen a broader range of activities</i></p>	
	<b>Old Principal Adverse Indicator Language</b>		<b>Updated Principal Adverse Indicator Language</b>	
	<p><b>Share of Non-Renewable energy consumption and production</b></p>	<p><i>Issuers are excluded if they have any involvement with fossil fuel extraction and refining, fossil fuel power generation or, chemicals of concern, or derive more than 5% of their revenue from intensive farming.</i></p> <p><i>The Investment Manager's ranking screen and process control monitor includes carbon metrics, for example renewable energy consumption and availability of renewable energy disclosures. Climate related controversies are flagged and if deemed material, then engagement is undertaken.</i></p> <p><i>If an issuer flags within the bottom half of the proprietary ranking within the process control monitor or is identified as an ESG laggard based on third</i></p>	<p><b>Share of Non-Renewable energy consumption and production</b></p>	<p><i>Issuers are excluded if they derive any revenue from fossil fuels, or derive more than 5% of their revenue from chemicals of concern or intensive farming.</i></p> <p><i>The Investment Manager's ranking screen and process control monitor includes carbon metrics, for example renewable energy consumption and availability of renewable energy disclosures. Climate related controversies are flagged and if deemed material, then engagement is undertaken.</i></p> <p><i>If an issuer flags within the bottom half of the proprietary ranking within the process control monitor or is identified as an ESG laggard based on third party data, then mandatory</i></p>

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	<p>party data, then mandatory engagement is undertaken which includes timebound outcome-oriented action plans.</p> <p>The Investment Manager's process is as follows:</p> <ol style="list-style-type: none"> <li>1) The PCM flags renewable energy consumption as a % of energy usage and whether the company discloses its renewable energy consumption</li> <li>2) The investment analyst, guided by the dedicated sustainability analyst assesses if this is material to sub-sector/company</li> <li>3) A Data quality check is conducted</li> <li>4) If the Company is assessed as poor (because it has no disclosure, renewables at 0% or no decarbonisation target) the Investment Manager will engage</li> </ol>			<p>engagement is undertaken which includes timebound outcome-oriented action plans.</p> <p>The Investment Manager's process is as follows:</p> <ol style="list-style-type: none"> <li>1) The PCM flags renewable energy consumption as a % of energy usage and whether the company discloses its renewable energy consumption</li> <li>2) The investment analyst, guided by the dedicated sustainability analyst assesses if this is material to sub-sector/company</li> <li>3) A Data quality check is conducted</li> <li>4) If the Company is assessed as poor (because it has no disclosure, renewables at 0% or no decarbonisation target) the Investment Manager will engage</li> </ol>	
<p><b>Activities negatively affecting bio diversity sensitive areas</b></p>	<p>Issuers are excluded if they have any involvement with chemicals of concern, fossil fuel extraction and refining, fossil fuel power generation, genetic engineering, incendiary weapons, or nuclear weapons; or more than 5% of their revenue from production of alcohol, non-medical animal testing, fur, gambling, pornography, intensive farming, tobacco, or nuclear power. Issuers are also excluded if they are deemed to have failed to comply with the UNGC Principles.</p> <p>The Investment Manager's process control monitor includes checks for deforestation and biodiversity policies. Biodiversity related controversies are flagged and if deemed material, then engagement is undertaken.</p>		<p><b>Activities negatively affecting bio diversity sensitive areas</b></p>	<p>Issuers are excluded if they derive any revenue from controversial weapons, tobacco production or fossil fuels or more than 5% of their revenue from alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur; gambling; chemicals of concern; human stem cell research; pornography; intensive farming; and tobacco distribution, retail, licensing and supply. Issuers are also excluded if they are deemed to have failed to comply with the UNGC and OECD MNE Principles.</p> <p>The Investment Manager's process control monitor includes checks for deforestation and biodiversity policies. Biodiversity related controversies are flagged and if deemed material, then engagement is undertaken.</p>	

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	<p><i>If an issuer flags within the bottom half of the proprietary ranking within the process control monitor or is identified as an ESG laggard based on third party data, then mandatory engagement is undertaken which includes timebound outcome-oriented action plans.</i></p>				<p><u>The Investment Manager also avoids investment in palm oil, timber, fishing, and mining which is avoided subject to a 5% threshold unless the company can demonstrate an outstanding positive response to environmental and social concerns as part of the pre-investment ESG assessment.</u></p>
<p><b>Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises</b></p>	<p><i>Violators and issuers on a UNGC watchlist are excluded as noted above.</i></p> <p><i>The Investment Manager reviews and considers an issuer's governance structures in determining its ability to remain compliant with international standards.</i></p>				<p><i>If an issuer flags within the bottom half of the proprietary ranking within the process control monitor or is identified as an ESG laggard based on third party data, then mandatory engagement is undertaken which includes timebound outcome-oriented action plans.</i></p>
	<p><i>If an issuer flags within the bottom half of the proprietary ranking within the process control monitor or is identified as an ESG laggard based on third party data, then mandatory engagement is undertaken which includes timebound outcome-oriented action plans.</i></p>				<p><b>Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises</b></p>
<p><b>Old Screening Threshold Language</b></p> <p><i>In addition, the Investment Manager applies screens to exclude direct investment in corporate issuers based on their involvement in certain</i></p>			<p><b>New Screening Threshold Language</b></p> <p><i>The Investment Manager applies screens to exclude issuers if they are deemed to have failed to comply with the UNGC Principles and</i></p>		

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activities. Specifically, issuers are excluded if they have any involvement with chemicals of concern, fossil fuel extraction and refining, fossil fuel power generation, genetic engineering, incendiary weapons, or nuclear weapons; or more than 5% of their revenue from production of alcohol, non-medical animal testing, fur, gambling, pornography, intensive farming, tobacco, or nuclear power. Issuers are also excluded if they are deemed to have failed to comply with the UNGC Principles (which cover matters including human rights, labour, corruption, and environmental pollution).

The Investment Manager anticipates that the screening criteria will decrease the Fund's investment universe by at least 20%.

OECD MNE (which cover matters including human rights, labour, corruption, and environmental pollution).

In addition, the Investment Manager applies screens to exclude direct investment in corporate issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive any revenue from controversial weapons\*, fossil fuels, or tobacco production. Issuers are also excluded if they derive more than 5% of their revenue from: alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur; gambling; chemicals of concern; human stem cell research; pornography; intensive farming; and tobacco distribution, retail, licensing and supply.

\*the Fund applies enhanced controversial weapon screening in addition to the firmwide exclusions which screen a broader range of activities

The Investment Manager anticipates that the screening criteria will decrease the Fund's investment universe by at least 30%.

### **Additional Criteria**

The Investment manager seeks to achieve a better result on the following two sustainability indicators when compared to the corresponding benchmark:

The Investment Manager aims to maintain a carbon footprint and carbon intensity that is at least 20% below the MSCI ACWI.

The Investment Manager aims to maintain a weighted average exposure to companies with notable ESG controversies that is below the MSCI ACWI.

While each holding must pass the Investment Managers pass/fail test described above, the Investment Manager attaches a 25% weight to the consideration of each of (1) revenue mapping to an environmental or social objective; (2) causing no significant harm to any environmental objective; (3) causing no significant harm to any social objective; (4) governance practices;

In addition, the Investment Manager applies screens to exclude direct investment in:

-any issuer whose head office is located in a country or territory included in the latest available version of the EU list of countries and territories not cooperating on tax issues.

-Any issuer whose registered office is domiciled in a country or territory on the Financial Action Task Force (FATF) blacklist or greylist.

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### 3. Global Technology Leaders Fund

The Prospectus will be updated to reflect minor changes to the screening criteria, descriptions and/or thresholds in response to a change to the Funds' main third-party data provider for ESG data:

Global Technology Leaders	Old Screening Threshold Language	Updated Screening Threshold Language
	<p><i>The Investment Manager applies screens to exclude direct investment in issuers based on their involvement in certain activities. Specifically, issuers are excluded if they have any involvement with chemicals of concern or derive more than 5% of their revenue from the production of fossil fuels, nuclear weapons, tobacco, fur, alcohol, civilian armaments, intensive farming, nuclear power, gambling, pornography and animal testing (excluding medical testing).</i></p>	<p><i>The Investment Manager applies screens to exclude issuers if they are deemed to have failed to comply with the UNGC and OECD MNE Principles (which cover matters including human rights, labour, corruption, and environmental pollution).</i></p> <p><i>In addition, the Investment Manager applies screens to exclude direct investment in corporate issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive any revenue from controversial weapons,* fossil fuels, or tobacco production. Issuers are also excluded if they derive more than 5% of their revenue from: production of alcohol; non-medical animal testing; civilian firearms and ammunition; conventional weapons; nuclear power generation; fur production; gambling operations; chemicals of concern; pornography; intensive farming; and tobacco distribution, retail, licensing and supply.</i></p> <p><i>*the Fund applies enhanced controversial weapon screening in addition to the firmwide exclusions which screen a broader range of activities</i></p>

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Old Principal Adverse Indicator Language		Updated Principal Adverse Indicator Language	
Principle Adverse Impact	How is PAI considered?	Principle Adverse Impact	How is PAI considered?
GHG Emissions	Exclusionary screens	GHG Emissions	Exclusionary screens
Carbon Footprint	Exclusionary screens	Carbon Footprint	Exclusionary screens
GHG Intensity of Investee Companies	Exclusionary screens	GHG Intensity of Investee Companies	Exclusionary screens
Exposure to companies active in fossil fuel	Exclusionary screens	Exposure to companies active in fossil fuel	Exclusionary screens
Activities negatively affecting biodiversity sensitive areas	Exclusionary screens	Violations of UNGC and OECD MNE	Exclusionary screens
Violations of UNGC and OECD MNE	Exclusionary screens	Exposure to controversial weapons	Exclusionary screens
Exposure to controversial weapons	Exclusionary screens		

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**Appendix B**

**Agents and Local Representatives of the Company**

<p align="center"><b><u>Registrar and Transfer Agent</u></b></p> <p align="center"><b>International Financial Data Services (Luxembourg) S.A.</b> Bishops Square Redmond's Hill Dublin 2 Ireland</p> <p align="center">Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	<p align="center"><b>Investors in Singapore</b></p> <p align="center"><b>Singapore representative</b></p> <p align="center"><b>Janus Henderson Investors (Singapore) Limited</b> Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946</p> <p align="center"><i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i></p>
<p align="center"><b>Investors in Switzerland</b></p> <p align="center"><b>Swiss Representative:</b> <b>FIRST INDEPENDENT FUND SERVICES LTD.</b> Feldeggstrasse 12, 8008 Zurich</p> <p align="center"><b>Swiss Paying Agent:</b> <b>Banque Cantonale de Genève</b> 17, quai de l'Île 1204 Geneva</p> <p>The prospectus for Switzerland, the key information documents, the articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss Representative.</p>	<p align="center"><b>Investors in Germany</b></p> <p align="center"><b>Janus Henderson Investors Europe S.A. ("JHIESA")</b> 78, Avenue de la Liberté L-1930 Luxembourg Luxembourg</p> <p><i>JHIESA is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.</i></p>
<p align="center"><b>Investors in Belgium</b></p> <p align="center"><b>Janus Henderson Investors Europe S.A. ("JHIESA")</b> 78, Avenue de la Liberté L-1930 Luxembourg Luxembourg</p> <p><i>The PRIIPS KIDs (in English and French), the Prospectus, the Articles of association and the annual audited accounts and report (in English) of the Company can be obtained free of charge at the registered seat of the Company and the facilities agent.</i></p>	<p align="center"><b>For all other investors</b></p> <p>Should you have any questions relating to these matters or copies of documents, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.</p> <p>If you are in any doubt about the action to be taken, please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.</p> <p>Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.</p>

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**THE TERMS USED BUT NOT OTHERWISE DEFINED IN THIS NOTICE SHALL HAVE THE SAME MEANINGS AS THOSE DEFINED IN THE PROSPECTUS DATED 21 MAY 2024 (THE “PROSPECTUS”). THE DIRECTORS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NOTICE.**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS NOTICE, PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

**JANUS HENDERSON HORIZON FUND (the “Company”)  
Société d'Investissement à Capital Variable (SICAV)  
LUXEMBOURG  
RCS B22847**

**NOTICE TO SHAREHOLDERS**

31 October 2024

Dear Shareholder,

We are writing to inform you of certain changes we are making to the Company and the Funds, which are summarised below and will be effective on or around 3 December 2024 (the “Effective Date”), unless otherwise stated.

**Changes applicable to the Euroland Fund and the Pan European Mid & Large Cap Fund in relation to their disclosures under the EU Sustainable Finance Disclosure Regulation (“SFDR”)**

The language relating to how the Investment Manager assesses a company to determine whether it has a ‘credible transition strategy’ will be updated as described in the table below.

This update seeks to clarify that the MSCI ESG rating does not form part of the Investment Manager’s proprietary methodology for ascertaining whether an issuer has a credible transition strategy and that the Fund may invest in high carbon emitters via two pathways: either via the Investment Manager’s proprietary methodology or by the issuer demonstrating superior ESG risk management with an award of an AA or higher ESG rating from MSCI.

<b>Current Pre-Contractual Disclosure:</b>	<b>New Pre-Contractual Disclosure</b> (amendments are struck-through or underlined)
<p>In accordance with the Investment Manager’s proprietary methodology, a company will only be considered as having a credible transition strategy if it has at least one of the following:</p> <ul style="list-style-type: none"> <li>• a science-based emissions target or a verified commitment to adopt a science-based emissions target (<i>approved or verified by SBT – <a href="https://sciencebasedtargets.org/">https://sciencebasedtargets.org/</a> or equivalent</i>); or</li> <li>• an ESG rating of AA or higher (rating by MSCI – <a href="https://www.msci.com/">https://www.msci.com/</a> or equivalent); or</li> <li>• In the specific case of the airlines sector, made significant aircraft fleet investment to reduce carbon output (that is to have a younger than average fleet age); or</li> <li>• has committed 30% of future gross capex and/or research and development to sustainability aligned projects, in accordance with the Investment Manager’s methodologies.</li> </ul>	<p>In accordance with the Investment Manager’s proprietary methodology, a company will only be considered as having a credible transition strategy if it has at least one of the following:</p> <ul style="list-style-type: none"> <li>• a science-based emissions target or a verified commitment to adopt a science-based emissions target (<i>approved or verified by SBT – <a href="https://sciencebasedtargets.org/">https://sciencebasedtargets.org/</a> or equivalent</i>); or</li> <li>• <del>an ESG rating of AA or higher (rating by MSCI – <a href="https://www.msci.com/">https://www.msci.com/</a> or equivalent); or</del></li> <li>• In the specific case of the airlines sector, made significant aircraft fleet investment to reduce carbon output (that is to have a younger than average fleet age); or</li> <li>• has committed 30% of future gross capex and/or research and development to sustainability aligned projects, in accordance with the Investment Manager’s methodologies.</li> </ul>

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Additional criteria may also be applied in assessing the validity of the transition strategy.

If a company does not currently have a credible transition strategy in place, the Investment Manager may still invest if the company demonstrates superior ESG risk management by achieving an ESG rating of AA or higher (rating by MSCI – <https://www.msci.com/> or equivalent).

Additional criteria may also be applied in assessing the validity of the transition strategy.

Details of the environmental and/or social characteristics promoted by the Funds and how the Funds seek to achieve the promotion of such characteristics are disclosed in “Annex II Template pre-contractual disclosure” appended to the Prospectus from the Effective Date.

The changes outlined in this notice do not have a material impact on the Funds’ investment strategy, portfolio composition, or risk profile. There are no new fees, charges or increases in existing fees or charges borne by the Funds because of these changes. There will not be a material adverse impact on the rights or interests of the shareholders of the Funds.

You do not need to respond to this change.

**Need more information? How to contact us**

If you have any questions, please contact the Registrar and Transfer Agent, using the details provided in Appendix A.

For local agents and representatives for Singaporean, Swiss, German or Belgian investors please see details in Appendix A.

Yours faithfully,



Director  
 For and on behalf of Janus Henderson Horizon Fund

**Appendix A**

**Agents and Local Representatives of the Company**

<p align="center"><b><u>Registrar and Transfer Agent</u></b></p> <p align="center"><b>International Financial Data Services (Luxembourg) S.A.</b> Bishops Square Redmond's Hill Dublin 2 Ireland</p> <p align="center">Telephone number: +353 1 242 5453 Fax number: +353 1 562 5537</p>	<p align="center"><b>Investors in Singapore</b></p> <p align="center"><b>Singapore representative</b></p> <p align="center"><b>Janus Henderson Investors (Singapore) Limited</b> Level 34 - Unit 03-04 138 Market Street CapitaGreen Singapore 048946</p> <p align="center"><i>The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.</i></p>
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## 附件-影響基金對照表

ISIN Code	基金中文名稱 (I股為法人級別)	基金英文名稱 (I股為法人級別)
LU1039938227	駿利亨德森遠見基金-歐元領域基金 A2 美元避險	Janus Henderson Horizon Fund - Euroland Fund A2 HUSD
LU0011889846	駿利亨德森遠見基金-歐元領域基金 A2 歐元	Janus Henderson Horizon Fund - Euroland Fund A2 EUR
LU0196034820	駿利亨德森遠見基金-歐元領域基金 I2 歐元	Janus Henderson Horizon Fund - Euroland Fund I2 EUR
LU0011889929	駿利亨德森遠見基金-日本機會基金 A2 美元	Janus Henderson Horizon Fund - Japan Opportunities Fund A2 USD
LU0196035983	駿利亨德森遠見基金-日本機會基金 I2 美元	Janus Henderson Horizon Fund - Japan Opportunities Fund I2 USD
LU1169991020	駿利亨德森遠見基金-泛歐小型公司基金 A2 美元避險	Janus Henderson Horizon Fund - Pan European Smaller Companies Fund A2 HUSD
LU0046217351	駿利亨德森遠見基金-泛歐小型公司基金 A2 歐元	Janus Henderson Horizon Fund - Pan European Smaller Companies Fund A2 EUR
LU0196034663	駿利亨德森遠見基金-泛歐小型公司基金 I2 歐元	Janus Henderson Horizon Fund - Pan European Smaller Companies Fund I2 EUR
LU1983259539	駿利亨德森遠見基金-全球永續股票基金 A2 美元	Janus Henderson Horizon Fund - Global Sustainable Equity Fund A2 USD
LU1983259885	駿利亨德森遠見基金-全球永續股票基金 A2 歐元避險	Janus Henderson Horizon Fund - Global Sustainable Equity Fund A2 HEUR
LU1983259703	駿利亨德森遠見基金-全球永續股票基金 IU2 美元	Janus Henderson Horizon Fund - Global Sustainable Equity Fund IU2 USD
LU1984711785	駿利亨德森遠見基金-全球永續股票基金 IU2 歐元	Janus Henderson Horizon Fund - Global Sustainable Equity Fund IU2 EUR
LU0070992663	駿利亨德森遠見基金-全球科技領先基金 A2 美元	Janus Henderson Horizon Fund - Global Technology Leaders Fund A2 USD
LU0196035553	駿利亨德森遠見基金-全球科技領先基金 I2 美元	Janus Henderson Horizon Fund - Global Technology Leaders Fund I2 USD